

1020

Governance: C

BJAZ

Bank Aljazira

11.40 SAR / Share

As of: May 28, 2026

9.4x

P/E RATIO

Trailing 12 Months

0.6x

P/B RATIO

Price to Book Value

4.4%

DIVIDEND YIELD

Annual Dividend / Share

14.55B SAR

MARKET CAP

Total Valuation

1.13

BETA

Systematic Risk Index

34.2%

NET MARGIN

Net Profit / Revenue

Company Profile

aljazira bank is a Saudi Joint Stock Company regulated by the Saudi Central Bank (SAMA). The Bank provides a full range of Shari'ah compliant (non-interest based) banking products and services comprising of Murabaha, Istisna'a, Ijarah, Tawaraq, Musharaka, Wa'ad Fx and Sukuk. It operates through 73 branches and 24 Fawri Remittance Centers in the Kingdom of Saudi Arabia. Key subsidiaries include AlJazira Capital Company (100% ownership, brokerage and asset management), Aman Development and Real Estate Investment Company (100% ownership, real estate collaterals), AlJazira Securities Limited (100% ownership, derivative and capital market transactions), and BAJ Sukuk Tier 1 Limited (100% ownership, Tier 1 capital certificates). The Bank also holds a 33.08% effective interest in AlJazira Takaful Ta'awuni Company, which provides protection and saving products.

The Story

"Bank AlJazira is navigating a transition phase, balancing loan book expansion and capital restructuring against moderate profitability and elevated cost structures."

Financial Metric	Value
ROE (Sustainable)	6.7%
Loan-to-Deposit (LDR)	92.2%
CASA Ratio	26.5%
Capital Adequacy Ratio (CAR)	—

Growth Story

Sowing Seeds in Shifting Soil: Bank AlJazira's net financing book expanded to SAR 114.3B as of March 31, 2026, driven by both commercial and consumer segments. This expansion supported a TTM Net Interest Income of SAR 3.1B. The bank's sustainable growth rate is calculated at 25.00%, supported by a retention rate of... [\[Read full story\]](#)

Corporate Governance Profile

Rating: C

We track 13 key governance disclosures in our database.

Profitability Dynamics

Tuning a High-Resistance Engine: Bank AlJazira's profitability profile reflects structural headwinds, with a Net Interest Margin of 1.77% and a high Cost-to-Income ratio of 59.61%, indicating room for operational efficiency gains. This is further reflected in a Return on Assets of 0.90%, as the bank works to improve... [\[Read full story\]](#)

Risk & Capital Structure Factors

Navigating Volatile Currents with a Heavy Anchor: Bank AlJazira maintains a stable risk profile with an NPL ratio of 1.32% and an NPL coverage ratio of 88.06%, backed by an ECL coverage of 2.03% and TTM provisions of SAR 325M. Funding stability is anchored by customer deposits of SAR 124.0B, yielding a comfortable... [\[Read full story\]](#)

