

1060

Governance: D

SAB

Saudi Awwal Bank

34.12 SAR / Share

As of: May 28, 2026

8.3x

P/E RATIO

Trailing 12 Months

0.9x

P/B RATIO

Price to Book Value

5.9%

DIVIDEND YIELD

Annual Dividend / Share

70.11B SAR

MARKET CAP

Total Valuation

1.12

BETA

Systematic Risk Index

57.1%

NET MARGIN

Net Profit / Revenue

Company Profile

Saudi Awwal Bank (SAB) is a Saudi joint stock company that provides a range of banking services, including Shariah-compliant products. The bank operates through several segments: Wealth & Personal Banking (offering wealth and consumer lending products), Corporate and Institutional Banking (providing core banking, liquidity management, trade finance, and treasury services to global, multinational, large, and commercial corporates, as well as SMEs), Treasury (managing liquidity, market risk, and providing treasury and capital markets products), and Capital Markets (brokerage, margin lending, and asset management managed by its subsidiary SAB Invest). Key subsidiaries include Arabian Real Estate Company Limited, SAB Markets Limited, Alawwal Invest Company, and Alawwal Real Estate Company, with a 49% associate ownership in HSBC Saudi Arabia.

The Story

"Saudi Awwal Bank (SAB) leverages its deep corporate banking roots and strategic associate relationship with HSBC to deliver stable profitability, supported by a robust SAR 459.7B asset base and a solid 10.37% ROE."

Financial Metric	Value
ROE (Sustainable)	10.4%
Loan-to-Deposit (LDR)	92.6%
CASA Ratio	43.3%
Capital Adequacy Ratio (CAR)	—

Growth Story

SAB's growth engine is primarily driven by its massive corporate lending franchise, with Corporate and Institutional Banking accounting for SAR 229.6B of the bank's SAR 306.9B net loan book. Net Interest Income (NII) reached SAR 11.6B TTM, supported by a total customer deposit base of SAR 331.4B. While fee income... [\[Read full story\]](#)

Corporate Governance Profile

Rating: D

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Profitability Dynamics

This positive spread demonstrates genuine economic value creation. The bank maintains a highly competitive Cost-to-Income ratio of 35.47%, reflecting strong operational leverage across its corporate and retail networks. Profitability is further supported by a Net Interest Margin (NIM) of 2.52% and a Return on Assets... [\[Read full story\]](#)

Risk & Capital Structure Factors

SAB maintains a highly conservative risk profile, characterized by excellent asset quality and robust capital buffers. The bank's NPL ratio stands at a low 1.31%, backed by an exceptional NPL coverage ratio of 188.20% and an ECL coverage of 2.09%. Capital adequacy remains a core strength, with a Total Capital Adequacy... [\[Read full story\]](#)

