

1120

Governance: D

ALRAJHI

Al Rajhi Bank

66.60 SAR / Share

As of: May 28, 2026

<p>10.7x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>1.9x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>3.3%</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>266.40B SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>0.72</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>63.5%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Al Rajhi Banking and Investment Corporation (the "Bank") is a Saudi Joint Stock Company engaged in banking and investment activities inside and outside the Kingdom of Saudi Arabia through 545 branches and 24,712 employees. The Bank operates in compliance with Islamic Shari'a rules and is regulated by the Saudi Central Bank (SAMA). It generates revenue through Sharia-compliant financing products such as Mutajara, installment sales, and Murabaha, as well as through investment management, brokerage, and digital payment services. Key subsidiaries include Al Rajhi Capital (securities business), Emkan Finance (micro consumer and SME financing), and Ejada Systems (IT services, currently classified as held for sale). The Bank maintains a strong market position in Saudi Arabia with a significant retail and corporate customer base.

The Story

"Al Rajhi Bank is a dominant Shariah-compliant retail powerhouse characterized by high returns on equity, exceptional cost efficiency, and a massive consumer financing footprint."

Financial Metric	Value
ROE (Sustainable)	17.4%
Loan-to-Deposit (LDR)	112.8%
CASA Ratio	0.1%
Capital Adequacy Ratio (CAR)	—

Growth Story

Al Rajhi's growth is anchored by its massive net financing book, which reached SAR 752.8B in the TTM period, driven by a robust retail segment and an expanding corporate presence. Net Financing and Investment Income (NII) stood at SAR 29.8B, reflecting the bank's ability to deploy capital effectively within the Saudi... [\[Read full story\]](#)

Corporate Governance Profile

Rating: D

We track 15 key governance disclosures in our database.

Profitability Dynamics

The bank maintains a highly efficient operation, evidenced by a cost-to-income ratio of 29.28%, which remains a benchmark for operational leverage in the region. While the Net Interest Margin (NIM) of 2.86% reflects the competitive landscape and the impact of funding costs, the bank's high Return on Assets (ROA) of... [\[Read full story\]](#)

Risk & Capital Structure Factors

Al Rajhi exhibits a conservative risk profile with an NPL ratio of just 0.75% and a robust NPL coverage ratio of 152.49%, indicating strong asset quality and prudent provisioning. The bank's capital position is solid, with a Total Capital Adequacy Ratio of 21.85%, well above SAMA's regulatory minimums. However, the... [\[Read full story\]](#)

