

1150

Governance: B

# ALINMA

Alinma Bank

## 24.00 SAR / Share

As of: May 28, 2026

### 10.9x

**P/E RATIO**

Trailing 12 Months

### 1.4x

**P/B RATIO**

Price to Book Value

### 5.0%

**DIVIDEND YIELD**

Annual Dividend / Share

### 71.71B SAR

**MARKET CAP**

Total Valuation

### 0.90

**BETA**

Systematic Risk Index

### 54.3%

**NET MARGIN**

Net Profit / Revenue

## Company Profile

Alinma Bank is a Saudi Joint Stock Company established in 2006, providing a full range of Sharia-compliant banking and investment services through 129 branches in the Kingdom of Saudi Arabia. The bank operates through several key segments including Retail Banking, Corporate Banking, Treasury, and Investment and Brokerage. It owns 100% of subsidiaries such as Alinma Capital, Saudi Fintech, and Ersal Financial Remittance, and maintains effective control over various investment funds. The bank is regulated by SAMA and adheres to Islamic Shariah laws under the supervision of a Shariah Committee.

## The Story

"Alinma Bank demonstrates a robust balance of high capital adequacy and disciplined credit expansion within a fully Sharia-compliant framework."

Financial Metric	Value
ROE (Sustainable)	13.2%
Loan-to-Deposit (LDR)	99.5%
CASA Ratio	42.6%
Capital Adequacy Ratio (CAR)	—

## Growth Story

Alinma's growth is anchored by a net loan book of SAR 238.3B, which is nearly matched by a customer deposit base of SAR 239.6B, resulting in a high Loan-to-Deposit Ratio of 99.47%. This indicates a highly utilized balance sheet geared toward maximizing deployment. The bank's Net Investment Income (NII) reached SAR... [\[Read full story\]](#)

## Corporate Governance Profile

**Rating: B**

We track 13 key governance disclosures in our database.

## Profitability Dynamics

The bank maintains a healthy Net Interest Margin (NIM) of 2.95%, reflecting disciplined pricing in its financing activities despite a competitive funding environment. Operational efficiency remains a key pillar, evidenced by a cost-to-income ratio of 39.51%, which allows a significant portion of operating income to... [\[Read full story\]](#)

## Risk & Capital Structure Factors

Alinma exhibits superior asset quality with an NPL ratio of just 0.93% and a robust NPL coverage ratio of 166.45%, indicating conservative provisioning with SAR 958M in TTM charges. The bank's capital position is exceptionally strong, with a Total Capital Adequacy Ratio of 20.00% and a CET1 ratio of 13.00%, both well... [\[Read full story\]](#)