

1180

Governance: A

# SNB

The Saudi National Bank

**39.40** SAR / Share

As of: May 28, 2026

<p><b>9.3x</b></p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p><b>1.1x</b></p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p><b>2.5%</b></p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p><b>236.40B</b></p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p><b>1.17</b></p> <p>BETA</p> <p>Systematic Risk Index</p>	<p><b>64.8%</b></p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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## Company Profile

The Saudi National Bank (the "Bank") is a Saudi Joint Stock Company regulated by the Saudi Central Bank (SAMA). The Group provides a full range of banking and investment management services, including Shariah-compliant products approved by an independent Shariah Board. The Bank operates through 485 domestic branches, 22 retail service centers, 93 QuickPay remittance centers, and four overseas branches (Bahrain, UAE, Qatar, Singapore). Key subsidiaries include SNB Capital Company, Türkiye Finans Katılım Bankası A.Ş. (TFKB), Samba Bank Limited (SBL), and others. The ultimate controlling party is the Public Investment Fund (PIF), which is ultimately owned by the Saudi government.

## The Story

"A massive financial anchor for Saudi Arabia's economic landscape, combining a colossal SAR 732.7B loan book with robust capital buffers and a return on equity that comfortably exceeds its cost of equity."

Financial Metric	Value
ROE (Sustainable)	11.8%
Loan-to-Deposit (LDR)	—
CASA Ratio	—
Capital Adequacy Ratio (CAR)	—

## Growth Story

SNB's growth engine is powered by its massive net loan book of SAR 732.7B, which drives a robust Net Interest Income of SAR 29.4B TTM. This expansion is supported by a sustainable growth rate of 12.20%, driven by a strong return on equity of 11.85% and a disciplined retention strategy, as reflected in its 23.59%... [\[Read full story\]](#)

## Corporate Governance Profile

### Rating: A

We track 13 key governance disclosures in our database.

## Profitability Dynamics

SNB demonstrates exceptional operational efficiency, characterized by a cost-to-income ratio of 26.44%. This lean cost structure allows the bank to translate its net interest margin of 2.39% into a substantial TTM net income of SAR 25.4B.

## Risk & Capital Structure Factors

SNB maintains a conservative risk profile, highlighted by a non-performing loan ratio of just 0.67% and a robust NPL coverage ratio of 136.74%. The bank's credit quality is further reinforced by an expected credit loss coverage of 1.01% and TTM provisions of SAR 425M. Capital adequacy is a major strength, with a Total... [\[Read full story\]](#)