

1211

Governance: B

MAADEN

Saudi Arabian Mining Co.

64.50 SAR / Share

As of: Mar 26, 2026

<p>29.0x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>4.0x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>—</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>247.57B</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>1.18</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>22.1%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Saudi Arabian Mining Company (Maaden) is a global tech-enabled mining giant and a sustainable contributor to Saudi Arabia's Vision 2030. The Group is engaged in all stages of the mining industry, including development and improvement of mineral products and by-products, specifically gold, phosphate rock, bauxite, kaolin, and magnesite. Maaden operates major processing and industrial facilities across Wa'ad Al-Shamal and Ras Al-Khair, supporting an integrated value chain from extraction to downstream manufacturing. The company is 63.78% owned by the Public Investment Fund (PIF) and is committed to achieving carbon neutrality by 2050.

The Story

"Maaden is a globally integrated mining giant leveraging Saudi Arabia's mineral wealth to drive industrial diversification with a focus on phosphate, aluminum, and gold."

Financial Metric	Value
Return on Capital (ROIC)	9.4%
Debt-to-Equity Ratio	16.1%
Sustainable Growth Rate	+0.4%

Growth Story

Revenue has shown a strong upward trajectory, climbing from 29.27 billion SAR in FY 2023 to 38.58 billion SAR in FY 2025. This expansion is fueled by strategic acquisitions, such as increasing its stake in the Aluminum and Phosphate business units, and the development of new assets like the Ar-Rjum mine. Despite this... [\[Read full story\]](#)

Corporate Governance Profile

Rating: B

We track 14 key governance disclosures in our database.

Profitability Dynamics

Profitability has improved significantly, with TTM operating margins reaching 26.8% and net profit margins at 22.1%. While the company generates substantial operating income of 10.35 billion SAR TTM, the heavy capital intensity of the mining sector and ongoing expansion projects require significant cash outflows. The... [\[Read full story\]](#)

Risk & Capital Structure Factors

The company operates with a significant debt load of 39.83 billion SAR, though it maintains a disciplined gearing ratio of 32% as of FY 2025. Market risk is inherent through exposure to volatile commodity prices for gold, aluminum, and phosphate, where a 10% price swing in aluminum alone could impact earnings by over... [\[Read full story\]](#)