

1214

Governance: D

SHAKER

Al Hassan Ghazi Ibrahim Shaker Co.

14.78 SAR / Share

As of: May 28, 2026

<p>12.7x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>1.1x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>2.8%</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>1.00B</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>0.87</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>5.6%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Al Hassan Ghazi Ibrahim Shaker Company (HGISC) is a Saudi joint stock company registered in the Kingdom of Saudi Arabia and listed on the Saudi Stock Exchange (Tadawul). The Group is engaged in the wholesale of household appliances, electronic devices, manufacture of air conditioners, import, export, and marketing services, constructions, transportation and storage, and electronics repair. It operates through three main business segments: Heating, ventilation, and air-conditioning solutions (HVAC), Home appliances, and other segments (external after-sales and logistic services).

The Story

"Shaker is a prominent Saudi distributor and manufacturer of HVAC systems and home appliances, navigating a transition from historical capital-intensive structures to a more streamlined, multi-segment retail and project-based model."

Financial Metric	Value
Return on Capital (ROIC)	5.5%
Debt-to-Equity Ratio	48.2%
Sustainable Growth Rate	+12.1%

Growth Story

Shaker's revenue trajectory shows a moderate consolidation, with TTM revenue reaching SAR 1,396.72 million, slightly up from SAR 1,394.97 million in FY 2025 but down from the SAR 1,415.91 million recorded in FY 2024. Despite this near-term top-line plateau, the company exhibits a high historical 5-year average... [\[Read full story\]](#)

Corporate Governance Profile

Rating: D

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Profitability Dynamics

The company's TTM operating margin stands at 6.13%, with a net profit margin of 5.64%, translating to a TTM EBIT of SAR 85.66 million and Net Income of SAR 78.80 million. Nonetheless, recent periods show stable operating income, with FY 2025 operating income at SAR 88.38 million compared to SAR 82.17 million in FY... [\[Read full story\]](#)

Risk & Capital Structure Factors

Shaker's risk profile is heavily tied to its working capital requirements and leverage structure. The company manages a substantial current working capital of SAR 971.10 million, driven by significant inventory levels, including gross finished goods of SAR 339.32 million as of March 31, 2026, and trade receivables of... [\[Read full story\]](#)