

1301

Governance: C

ASLAK

United Wire Factories Co.

17.32 SAR / Share

As of: Mar 26, 2026

<p>93.8x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>1.4x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>2.9%</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>486.35M SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>1.04</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>0.7%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

United Wire Factories Company (Aslak) is a Saudi joint-stock company involved in the wholesale of metal and iron sheets, billets, and ingots, and the manufacture of various wire products including reinforcing steel mesh, fencing, barbed wire, and insulated steel wires. It also operates in the retail trade of construction machinery and heavy equipment maintenance, as well as land transport of goods. The company operates through two main segments: Industrial (serving construction and housing) and Commercial (serving the consumer sector).

The Story

"ASLAK is a specialized wire manufacturer navigating a period of significant margin compression while pivoting toward strategic inorganic growth through a major industrial acquisition."

Financial Metric	Value
Return on Capital (ROIC)	6.8%
Debt-to-Equity Ratio	1.6%
Sustainable Growth Rate	-11.7%

Growth Story

ASLAK's revenue trajectory showed a recovery in fiscal 2025, reaching 770.5 million SAR compared to 707.3 million SAR in fiscal 2024, though it remains below the 792.8 million SAR achieved in fiscal 2023. Despite this top-line rebound, the company's long-term growth capacity is constrained, evidenced by a negative... [\[Read full story\]](#)

Corporate Governance Profile

Rating: C

We track 8 key governance disclosures in our database.

Profitability Dynamics

The profitability narrative for fiscal 2025 is one of intense pressure, with the operating margin thinning to 0.76% TTM from significantly higher historical levels. This contraction saw operating income drop from 25.3 million SAR in fiscal 2023 to just 5.8 million SAR in the current period. While the company remains... [\[Read full story\]](#)

Risk & Capital Structure Factors

ASLAK's risk profile is characterized by low financial leverage but high operational sensitivity. The company maintains a strong liquidity position with 48.15 million SAR in cash against minimal debt of 7.99 million SAR, which primarily consists of lease liabilities. This net-cash position provides a buffer against... [\[Read full story\]](#)