

1303

Governance: A

EIC

Electrical Industries Co.

15.61 SAR / Share

As of: May 28, 2026

<p>24.9x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>12.9x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>1.6%</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>17.37B SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>0.79</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>28.4%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Electrical Industries Company (the “Company” or “EIC”) and its subsidiaries (collectively the “Group”) are principally engaged in the manufacturing, assembly, supply and repair and maintenance of transformers, compact substations and low voltage distribution panels, electrical distribution boards, cable trays, switch gears and other electrical equipment as well as provision of technical services relating to these activities.

The Story

“Electrical Industries Company (EIC) is a high-performing manufacturer of electrical equipment in Saudi Arabia, delivering robust revenue growth and exceptional returns on capital driven by regional infrastructure expansion.”

Financial Metric	Value
Return on Capital (ROIC)	28.6%
Debt-to-Equity Ratio	0.3%
Sustainable Growth Rate	+24.9%

Growth Story

EIC’s revenue trajectory demonstrates a powerful upward trend, expanding from 1,559,350,954 SAR in FY 2023 to 1,987,068,838 SAR in FY 2024, and reaching 2,296,241,064 SAR in FY 2025, with TTM revenue climbing further to 2,450,990,112 SAR. This rapid expansion is supported by a high five-year average reinvestment rate... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

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Profitability Dynamics

This value creation is driven by strong operational efficiency, with EIC achieving an operating margin of 37.74% and a net profit margin of 28.45% over the TTM period. Operating income has grown consistently, rising from 264,522,077 SAR in FY 2023 to 665,315,055 SAR in FY 2024, and reaching 860,269,540 SAR in FY 2025,... [\[Read full story\]](#)

Risk & Capital Structure Factors

EIC maintains a highly conservative leverage profile, with latest total debt of only 54,575,037 SAR against a substantial cash balance of 244,095,598 SAR, resulting in a net cash position. This strong liquidity is further supported by a current working capital of 1,510,763,379 SAR. The company’s market risk is... [\[Read full story\]](#)