

1304

Governance: C

# ALYAMAMAH STEEL

Al Yamamah Steel Industries Co.

## 35.20 SAR / Share

As of: Mar 26, 2026

### 20.1x

**P/E RATIO**

Trailing 12 Months

### 2.7x

**P/B RATIO**

Price to Book Value

### 1.4%

**DIVIDEND YIELD**

Annual Dividend / Share

### 1.79B SAR

**MARKET CAP**

Total Valuation

### 1.61

**BETA**

Systematic Risk Index

### 4.7%

**NET MARGIN**

Net Profit / Revenue

## Company Profile

Al Yamamah Steel Industries Company is a Saudi-based listed joint-stock company involved in manufacturing steel pipes, tubes, hollow shapes, metal structures for bridges and towers, lighting and traffic signal poles, and solar energy conduits. The Group operates multiple factories across Jeddah, Dammam, and Yanbu, including specialized facilities for wind energy systems and industrial structures treatment. It generates revenue through the production and sale of these industrial steel products.

## The Story

"A diversified steel fabricator transitioning from traditional infrastructure to renewable energy components, currently navigating a recovery from historical volatility."

| Financial Metric         | Value |
|--------------------------|-------|
| Return on Capital (ROIC) | 2.6%  |
| Debt-to-Equity Ratio     | 59.1% |
| Sustainable Growth Rate  | +0.3% |

## Growth Story

The company is currently a 'recovering athlete' finding its stride after a significant net loss in fiscal 2023. While revenue surged from 1.56 billion SAR in 2023 to 1.96 billion SAR in 2024, the momentum has slightly moderated, with TTM revenue standing at 1.89 billion SAR. The long-term growth capacity remains... [\[Read full story\]](#)

## Corporate Governance Profile

**Rating: C**

We track 6 key governance disclosures in our database.

## Profitability Dynamics

Al Yamamah is currently 'operating in the shadow' of its capital costs. However, recent performance indicates a stabilization of margins, with a TTM operating margin of 7.97% and a net income of 88.8 million SAR.

## Risk & Capital Structure Factors

The company's risk profile is defined by 'heavy metal and high concentration.' With total debt reaching 1.06 billion SAR, the group relies heavily on short-term banking facilities, which increased to 903 million SAR by December 2025 to fund working capital requirements. This leverage is compounded by a high leveraged... [\[Read full story\]](#)