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Governance: D

CHEMANOL

Methanol Chemicals Co.

8.18 SAR / Share

As of: Mar 26, 2026

<p>—</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>2.1x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>—</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>551.75M</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>2.12</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>-117.9%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Methanol Chemicals Company (Chemanol) is a Saudi joint stock company engaged in the production of a wide range of petrochemical products including Formaldehyde liquid, Urea Formaldehyde liquid, Paraformaldehyde, Methanol, Carbon monoxide, and various resins and chemical solvents. The Group operates through its parent facility and several subsidiaries (Addar Chemicals, Global Company of Chemical Industries, and Mdarat Al-Dhara Chemicals) primarily within the Kingdom of Saudi Arabia. The company generates revenue through both local sales and international exports of petrochemical products.

The Story

"Chemanol is currently undergoing a severe financial and operational restructuring necessitated by significant asset impairments, declining global chemical prices, and breached debt covenants."

Financial Metric	Value
Return on Capital (ROIC)	-2.3%
Debt-to-Equity Ratio	106.5%
Sustainable Growth Rate	+0.1%

Growth Story

The company's growth trajectory has shifted from expansion to contraction, with TTM revenue of 656.7 million SAR representing a significant decline from the 1.07 billion SAR reported in fiscal 2022. This downward trend is driven by a noticeable decline in market demand and a drop in global prices for key chemical... [\[Read full story\]](#)

Corporate Governance Profile

Rating: D

We track 5 key governance disclosures in our database.

Profitability Dynamics

Profitability metrics reveal substantial value destruction, evidenced by a negative ROIC vs. The company reported a TTM operating margin of -59.4% and a net loss of 774.3 million SAR, exacerbated by a 336.4 million SAR impairment charge on its subsidiaries, Addar Chemicals and Global Company for Chemical Industries.... [\[Read full story\]](#)

Risk & Capital Structure Factors

Chemanol faces acute financial risks, characterized by a high levered beta of 2.08 and a breach of specific loan covenants that led to the reclassification of 237.4 million SAR in debt to current liabilities. The company's going concern status is under scrutiny as accumulated losses have exceeded half of its... [\[Read full story\]](#)