

2090

Governance: A

NGC

National Gypsum Co.

15.10 SAR / Share

As of: Mar 26, 2026

<p>—</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>1.5x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>—</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>478.17M</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>1.02</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>-50.8%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
--	---	--	---	--	---

Company Profile

National Gypsum Company is a Saudi Joint-Stock Company specializing in the fabrication and production of gypsum and its derivatives. Its activities include the chemical and mechanical production of derivative materials and trading in related fabrication materials. The company operates multiple branches and factories across Saudi Arabia, including Jeddah, Dammam, Yanbu, and Riyadh.

The Story

"National Gypsum Company is navigating a period of significant financial contraction, marked by widening net losses and a material uncertainty regarding its ability to continue as a going concern."

Financial Metric	Value
Return on Capital (ROIC)	0.7%
Debt-to-Equity Ratio	0.0%
Sustainable Growth Rate	-0.3%

Growth Story

The company's growth trajectory is currently under pressure, with revenue declining from SAR 63.3 million in fiscal 2024 to SAR 60.6 million for the TTM period. This top-line contraction is compounded by a negative five-year average reinvestment rate of -48.01%, indicating that capital is being consumed by operational... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

We track 4 key governance disclosures in our database.

Profitability Dynamics

The bottom line has deteriorated sharply, with net losses widening from SAR 12.7 million in fiscal 2024 to a TTM net loss of SAR 30.8 million, representing a negative profit margin of -50.84%. This decline was exacerbated by a SAR 10.7 million regulatory penalty and substantial asset impairments. While the company... [\[Read full story\]](#)

Risk & Capital Structure Factors

The risk profile is dominated by a material uncertainty regarding the company's ability to continue as a going concern, as highlighted by auditors due to current liabilities exceeding current assets by SAR 10.8 million. Although the latest data shows zero long-term debt, the company relies on short-term Islamic... [\[Read full story\]](#)