

2100

Governance: C

WAFRAH

Wafrah for Industry and Development Co.

20.09 SAR / Share

As of: May 28, 2026

—	2.6x	—	465.11M SAR	0.66	-69.9%
P/E RATIO	P/B RATIO	DIVIDEND YIELD	MARKET CAP	BETA	NET MARGIN
Trailing 12 Months	Price to Book Value	Annual Dividend / Share	Total Valuation	Systematic Risk Index	Net Profit / Revenue

Company Profile

Wafrah for Industry and Development Co. is a Saudi joint-stock company. Its main activities consist of the production of fresh, chilled, and frozen meat, manufacturing food products made from potatoes including (potato chips), producing breakfast cereals in the form of flakes including (cornflakes, chips, etc.), and manufacturing all types of pasta. The company conducts its operations within the Kingdom of Saudi Arabia.

The Story

"Wafrah for Industry and Development Co. is a Saudi food manufacturer navigating a severe operational downturn, marked by shrinking revenues and substantial net losses, while attempting to restructure its asset base and optimize costs."

Financial Metric	Value
Return on Capital (ROIC)	-5.8%
Debt-to-Equity Ratio	1.8%
Sustainable Growth Rate	-8.0%

Growth Story

Wafrah's revenue trajectory has experienced a sharp contraction, falling from 161.63 million SAR in FY 2023 to 156.95 million SAR in FY 2024, and further dropping to 123.17 million SAR in FY 2025, with TTM revenue sitting at 88.56 million SAR. This downward trend is highlighted by a steep decline in quarterly sales... [\[Read full story\]](#)

Corporate Governance Profile

Rating: C

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Profitability Dynamics

The company's profitability profile reveals severe value destruction, characterized by a TTM operating margin of -71.21% and a net profit margin of -69.91%, leading to a TTM net loss of 61.91 million SAR. This represents a significant deterioration from FY 2023 and FY 2024, when the company managed thin positive net... [\[Read full story\]](#)

Risk & Capital Structure Factors

Wafrah faces elevated financial and operational risks, highlighted by accumulated losses reaching 50.3 million SAR as of March 31, 2026, and a net loss of 10.7 million SAR for the first quarter of 2026. Although the company's latest balance sheet shows a relatively modest direct debt of 8.44 million SAR against a cash... [\[Read full story\]](#)