

2160

Governance: D

# AMIANTIT

Saudi Arabian Amiantit Co.

**13.37** SAR / Share

As of: May 28, 2026

<p>—</p> <p><b>P/E RATIO</b></p> <p>Trailing 12 Months</p>	<p><b>0.7x</b></p> <p><b>P/B RATIO</b></p> <p>Price to Book Value</p>	<p>—</p> <p><b>DIVIDEND YIELD</b></p> <p>Annual Dividend / Share</p>	<p><b>595.13M</b></p> <p><b>SAR</b></p> <p><b>MARKET CAP</b></p> <p>Total Valuation</p>	<p><b>1.13</b></p> <p><b>BETA</b></p> <p>Systematic Risk Index</p>	<p><b>-25.2%</b></p> <p><b>NET MARGIN</b></p> <p>Net Profit / Revenue</p>
--	---	--	---	--	---

## Company Profile

The Saudi Arabian Amiantit Company ("SAAC") and its subsidiaries are principally engaged in manufacturing and selling various types of pipes and related products, licensing of related technologies, and water management services including related consultancy, engineering and operations. The Group operates in Saudi Arabia, Europe, and other foreign countries.

## The Story

*"Amiantit is navigating a severe financial and operational bottleneck, marked by declining revenues, persistent operating losses, and critical debt covenant breaches that have reclassified its long-term liabilities as current."*

Financial Metric	Value
Return on Capital (ROIC)	-14.2%
Debt-to-Equity Ratio	38.8%
Sustainable Growth Rate	0.0%

## Growth Story

Amiantit's growth trajectory has faced severe headwinds, with TTM revenue shrinking to SAR 604.2 million, down from SAR 691.1 million in FY 2025 and SAR 848.3 million in FY 2024. This downward trend is further highlighted by a sharp drop in Q1 2026 revenue to SAR 95.9 million compared to SAR 182.8 million in Q1 2025,... [\[Read full story\]](#)

## Corporate Governance Profile

**Rating: D**

We track 11 key governance disclosures in our database.

## Profitability Dynamics

Profitability remains highly strained, characterized by a TTM operating loss of SAR -100.8 million and a net loss of SAR -152.5 million, translating to a negative operating margin of -16.68% and a net profit margin of -25.25%. This lack of profitability is exacerbated by heavy asset impairments, including a full SAR... [\[Read full story\]](#)

## Risk & Capital Structure Factors

Amiantit's risk profile is dominated by severe liquidity constraints and balance sheet vulnerabilities. The company breached key financial covenants on its credit facilities, giving lenders the right to accelerate repayment and forcing the reclassification of its entire SAR 207.8 million long-term debt portfolio into... [\[Read full story\]](#)