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Governance: D

ALUJAIN

Alujain Corp.

28.88 SAR / Share

As of: May 28, 2026

<p>—</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>0.8x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>10.4%</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>2.00B SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>1.24</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>-90.4%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Alujain Corporation is a Saudi Joint Stock Company engaged in the production and sale of propylene, polypropylene, and its derivatives. The Group also establishes, operates, and invests in industrial projects related to petrochemical, chemical, basic, transformational, plastic, and renewable energy industries inside and outside the Kingdom of Saudi Arabia. It operates through direct subsidiaries NATPET, IRIC, and ISIC.

The Story

"Alujain Corporation is a Saudi petrochemical producer navigating a period of severe operational losses and heavy capital reinvestment as it constructs a major new production facility in Yanbu."

Financial Metric	Value
Return on Capital (ROIC)	-9.9%
Debt-to-Equity Ratio	13.4%
Sustainable Growth Rate	-58.9%

Growth Story

Grounded in a volatile revenue trajectory, Alujain's top-line performance has fluctuated, moving from 1.40 billion SAR in FY 2023 to 1.56 billion SAR in FY 2024, before contracting to 1.30 billion SAR in FY 2025, with TTM revenue standing at 1.40 billion SAR. The company's long-term growth capacity is currently... [\[Read full story\]](#)

Corporate Governance Profile

Rating: D

We track 9 key governance disclosures in our database.

Profitability Dynamics

Alujain's profitability has faced severe headwinds, characterized by a TTM operating margin of -92.14% and a TTM profit margin of -90.39%, leading to a TTM EBIT of -1.29 billion SAR and a NOPAT of -1.30 billion SAR. Despite these historical and TTM losses, the company experienced a brief operational turnaround in Q1... [\[Read full story\]](#)

Risk & Capital Structure Factors

Alujain's risk profile is shaped by both its capital structure and external operational vulnerabilities. The company maintains a latest total debt of 267.71 million SAR against a cash balance of 402.45 million SAR, supported by a newly obtained 250 million SAR short-term Murabaha loan in Q1 2026 and 1.31 billion SAR... [\[Read full story\]](#)