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Governance: A

SAUDI ARAMCO

Saudi Arabian Oil Co.

27.90 SAR / Share

As of: May 28, 2026

<p>18.0x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>4.4x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>4.8%</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>6748.51 B SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>0.72</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>23.6%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Saudi Arabian Oil Company (Saudi Aramco) is engaged in prospecting, exploring, drilling and extracting hydrocarbon substances (Upstream) and processing, manufacturing, refining and marketing these hydrocarbon substances (Downstream). The Company was formed in 1988, succeeding a concession granted by the Saudi Arabian Government in 1933. The Government remains the largest shareholder with an 81.48% direct shareholding as of March 31, 2026, with additional indirect ownership through the Public Investment Fund (PIF) and Sanabil Investments.

The Story

"Saudi Aramco is a state-backed energy giant characterized by massive cash generation, high returns on capital, and a strategic pivot toward downstream integration."

Financial Metric	Value
Return on Capital (ROIC)	31.9%
Debt-to-Equity Ratio	5.6%
Sustainable Growth Rate	+4.2%

Growth Story

Saudi Aramco's revenue trajectory reflects its position as a mature commodity giant, with TTM revenue standing at SAR 1,586.8 billion, showing a slight recovery from FY 2025's SAR 1,559.3 billion but remaining below the FY 2023 peak of SAR 1,653.3 billion. To sustain its long-term growth capacity, the company... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

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Profitability Dynamics

This value generation is supported by robust operating margins, with the TTM operating margin at 46.30% (EBIT of SAR 734.6 billion) and a net profit margin of 23.61% (Net Income of SAR 374.7 billion). Profitability has remained resilient despite fluctuating revenues, supported by low extraction costs in its Upstream... [\[Read full story\]](#)

Risk & Capital Structure Factors

Despite its massive scale, Aramco operates in a highly volatile geopolitical and macroeconomic environment. Recent Middle East instability and physical attacks on facilities in early 2026 highlight ongoing operational risks, though management has assessed the financial impact as immaterial. Financially, the company... [\[Read full story\]](#)