

2230

Governance: A

CHEMICAL

Saudi Chemical Co.

8.45 SAR / Share

As of: May 28, 2026

24.1x
P/E RATIO

Trailing 12 Months

3.1x
P/B RATIO

Price to Book Value

0.6%
DIVIDEND YIELD

Annual Dividend / Share

**7.13B
SAR**
MARKET CAP

Total Valuation

0.92
BETA

Systematic Risk Index

4.2%
NET MARGIN

Net Profit / Revenue

Company Profile

Saudi Chemical Holding Company is a Saudi Joint Stock Company listed on Tadawul. The Group is principally engaged in managing subsidiaries, manufacturing and selling explosives for civil and military uses, providing technical support in explosions, and the manufacture, wholesale, and retail trading of medicines, medical materials, and pharmaceutical preparations. It also manufactures ammonium nitrate. The Group operates primarily in Saudi Arabia, with ammonium nitrate production located in Egypt.

The Story

"A diversified industrial powerhouse converting government-linked demand in healthcare and defense into a high-growth, value-creating engine."

Financial Metric	Value
Return on Capital (ROIC)	10.5%
Debt-to-Equity Ratio	18.8%
Sustainable Growth Rate	+17.0%

Growth Story

The company is currently navigating a high-velocity expansion phase, with revenue climbing from SAR 4.85 billion in fiscal 2023 to a TTM figure of SAR 6.96 billion. This trajectory is underpinned by an aggressive 5-year average reinvestment rate of 162.46%, indicating that the group is deploying capital far beyond its... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

We track 4 key governance disclosures in our database.

Profitability Dynamics

This positive spread of 2.38% confirms that the group's capital allocations are generating returns above its cost of funding. While TTM operating margins are relatively lean at 6.24%, the sheer scale of the pharmaceutical segment—which generated over SAR 5 billion in revenue for the nine months ended September 30,... [\[Read full story\]](#)

Risk & Capital Structure Factors

The group's risk profile is defined by its significant debt load of SAR 1.34 billion and a heavy reliance on government-linked receivables. While these receivables are considered high-quality, the concentration represents a systemic dependency. Financial risk is further shaped by the use of specialized SIDF financing... [\[Read full story\]](#)