

2240

Governance: C

# SENAAT

Advanced Building Industries Co.

## 36.16 SAR / Share

As of: Mar 26, 2026

### 15.0x

**P/E RATIO**

Trailing 12 Months

### 4.1x

**P/B RATIO**

Price to Book Value

### —

**DIVIDEND YIELD**

Annual Dividend / Share

### 2.17B SAR

**MARKET CAP**

Total Valuation

### 1.89

**BETA**

Systematic Risk Index

### 2.3%

**NET MARGIN**

Net Profit / Revenue

## Company Profile

Advanced Building Industries Company (formerly Zamil Industrial Investment Company) is a Saudi Joint Stock Company. The Group is engaged in design and engineering, manufacturing and fabrication of construction materials, pre-engineering steel buildings, steel structures, air conditions and climate control systems for commercial, industrial and residential applications, telecom and broadcasting towers, process equipment, fiberglass, rockwool and engineering plastic foam insulation, and solar power projects.

## The Story

"SENAAT is transitioning from a period of deep losses and regulatory overhangs toward a consolidated industrial powerhouse, though it still faces significant capital efficiency hurdles."

Financial Metric	Value
Return on Capital (ROIC)	-2.5%
Debt-to-Equity Ratio	101.9%
Sustainable Growth Rate	-0.2%

## Growth Story

Revenue has demonstrated a strong upward trajectory, expanding from SAR 3.9 billion in fiscal 2022 to a TTM figure of SAR 6.37 billion. This growth is primarily fueled by the steel and air conditioning segments, which together represent the core of the group's external sales. However, the company's long-term capacity... [\[Read full story\]](#)

## Corporate Governance Profile

**Rating: C**

We track 4 key governance disclosures in our database.

## Profitability Dynamics

Despite this historical underperformance, recent data reveals a recovery: TTM operating margins have reached 4.18%, and net income has swung from a SAR 278 million loss in fiscal 2023 to a SAR 144 million profit in the TTM period. Profitability is currently anchored by the steel and insulation segments, which have... [\[Read full story\]](#)

## Risk & Capital Structure Factors

SENAAT's risk profile is defined by high operational and financial leverage, reflected in a levered beta of 1.65. The company has recently cleared a major hurdle by fully settling a historical Zakat liability that once reached SAR 229 million. However, business-specific risks persist, including a recent SAR 29... [\[Read full story\]](#)