

2250

Governance: C

SIIG

Saudi Industrial Investment Group

13.14 SAR / Share

As of: Mar 26, 2026

155.4x

P/E RATIO

Trailing 12 Months

1.0x

P/B RATIO

Price to Book Value

76.1%

DIVIDEND YIELD

Annual Dividend / Share

8.93B SAR

MARKET CAP

Total Valuation

1.02

BETA

Systematic Risk Index

288.0%

NET MARGIN

Net Profit / Revenue

Company Profile

Saudi Industrial Investment Group Company (SIIG) is a Saudi Joint Stock Company principally engaged in investing in and managing its subsidiaries. Its portfolio includes a 100% stake in National Petrochemical Company (Petrochem) and an 80% stake in Bioprotein Company. The Group also holds significant interests in joint ventures (SCP, JCP, ADCO, SPCo, GPDC) and an associate (Unibio) within the petrochemical and bioprotein sectors. Revenue is generated through the production and distribution of liquid fuels, basic organic chemicals, primary gases, and various polymers. Operating assets are located in the Kingdom of Saudi Arabia.

The Story

"SIIG is a debt-free strategic holding company that channels the Kingdom's petrochemical wealth into a diversified portfolio of polymers and aromatics, currently prioritizing capital efficiency over aggressive expansion."

Financial Metric	Value
Return on Capital (ROIC)	7.0%
Debt-to-Equity Ratio	0.0%
Sustainable Growth Rate	-4.5%

Growth Story

SIIG's growth trajectory is currently in a harvesting phase, characterized by a negative 5-year average reinvestment rate of -64.19%. This indicates that the company is returning significantly more capital to shareholders than it is retaining for new projects, leading to a negative Sustainable Growth Rate of -4.48%... [\[Read full story\]](#)

Corporate Governance Profile

Rating: C

We track 5 key governance disclosures in our database.

Profitability Dynamics

This underperformance is largely driven by external headwinds at the joint venture level, where declining selling prices and rising feedstock costs have squeezed margins. Despite an operating margin of -2.37% at the parent level, SIIG remains a potent cash generator through its subsidiaries, evidenced by its ability... [\[Read full story\]](#)

Risk & Capital Structure Factors

SIIG's risk profile is defined by its zero-debt status at the parent level, which provides a significant buffer against rising interest rates. However, its levered beta of 1.02 reflects a high sensitivity to global commodity cycles. Business-specific risks are concentrated in the liquidity of its joint ventures; for... [\[Read full story\]](#)