

2281

Governance: B

TANMIAH

Tanmiah Food Co.

60.10 SAR / Share

As of: May 28, 2026

29.3x
P/E RATIO

Trailing 12 Months

1.9x
P/B RATIO

Price to Book Value

3.7%
DIVIDEND YIELD

Annual Dividend / Share

1.20B
SAR
MARKET CAP

Total Valuation

1.09
BETA

Systematic Risk Index

1.6%
NET MARGIN

Net Profit / Revenue

Company Profile

The Group is principally engaged in food and agriculture business which includes manufacturing, wholesale and retail trading in foodstuff, preparation of animal and poultry feeds for commercial purposes, construction of poultry farms, retail and wholesale trading in poultry equipment and restaurant outlets with related services.

The Story

"Tanmiah is a vertically integrated food producer aggressively scaling its infrastructure to capture the GCC's growing protein demand through a mix of poultry production and restaurant operations."

Financial Metric	Value
Return on Capital (ROIC)	11.3%
Debt-to-Equity Ratio	85.0%
Sustainable Growth Rate	+203.3%

Growth Story

Tanmiah has demonstrated a consistent upward trajectory in revenue, climbing from 1.73 billion SAR in fiscal 2022 to a TTM figure of 2.63 billion SAR. While the historical sustainable growth rate of 2.03% reflects a steady baseline, the company is currently in an aggressive expansion phase. This is evidenced by a TTM... [\[Read full story\]](#)

Corporate Governance Profile

Rating: B

We track 4 key governance disclosures in our database.

Profitability Dynamics

However, the business operates on thin margins characteristic of the food and agriculture sector, with a TTM operating margin of 5.02% and a net profit margin of 1.56%. Profitability is currently impacted by the high costs of scaling operations and the integration of new business segments, though the underlying ROIC... [\[Read full story\]](#)

Risk & Capital Structure Factors

Tanmiah's risk profile is defined by its high leverage and sensitivity to market fluctuations, reflected in a beta of 1.38. Total debt has reached 1.02 billion SAR, nearly matching its market capitalization of 1.13 billion SAR, as the company utilizes various Islamic Murabaha and Tawarooq facilities to fund its... [\[Read full story\]](#)