

2290

Governance: A

YANSAB

Yanbu National Petrochemical Co.

34.36 SAR / Share

As of: Mar 26, 2026

<p>244.3x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>1.8x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>5.8%</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>19.33B</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>1.03</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>1.4%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Yanbu National Petrochemical Company (YANSAB) is a Saudi Joint Stock Company engaged in the manufacturing of petrochemical products. The Company is 51% owned by SABIC and 49% is publicly traded. It operates an integrated facility in Yanbu Industrial City and commenced commercial operations on 1 March 2010. The Company generates revenue primarily through the sale of goods and tolling services. It maintains significant related party relationships with SABIC for marketing, off-take, and shared services, and with Saudi Aramco for feedstock supply.

The Story

"YANSAB is a major Saudi petrochemical producer navigating a volatile global commodity cycle while maintaining a lean, SABIC-integrated operational model."

Financial Metric	Value
Return on Capital (ROIC)	2.7%
Debt-to-Equity Ratio	1.1%
Sustainable Growth Rate	+2.7%

Growth Story

Revenue has shown significant volatility, climbing from 4.53 billion SAR in FY 2023 to 6.16 billion SAR in FY 2024, before receding to 5.60 billion SAR in the TTM period ending FY 2025. This fluctuation reflects the company's sensitivity to global petrochemical pricing and provisional pricing adjustments, which... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

We track 5 key governance disclosures in our database.

Profitability Dynamics

While the company returned to profitability with a TTM net income of 79.1 million SAR—a recovery from the net loss of 485.1 million SAR in FY 2023—margins remain thin, with a TTM profit margin of just 1.41%. Profitability in FY 2025 was further pressured by a 21.8 million SAR restructuring charge for workforce... [\[Read full story\]](#)

Risk & Capital Structure Factors

YANSAB's financial risk profile is characterized by extremely low leverage, with total debt of 102.5 million SAR consisting entirely of lease liabilities. This conservative balance sheet provides a buffer against the inherent volatility of the petrochemical sector. However, the company faces significant operational... [\[Read full story\]](#)