

2330

Governance: B

ADVANCED

Advanced Petrochemical Co.

26.50 SAR / Share

As of: May 28, 2026

<p>—</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>2.2x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>—</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>6.89B</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>2.78</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>-1.8%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Advanced Petrochemical Company is a Saudi joint stock company licensed to engage in the production and selling of Propylene, Polypropylene, Isopropyl Alcohol, Polysilicon and downstream products. The Group establishes, operates, and invests in industrial projects including petrochemical, chemical, basic and conversion industries, and renewable energy both within and outside Saudi Arabia.

The Story

"Advanced Petrochemical is currently navigating a high-leverage transition period, sacrificing short-term net profitability to build a significantly larger production footprint."

Financial Metric	Value
Return on Capital (ROIC)	8.9%
Debt-to-Equity Ratio	133.4%
Sustainable Growth Rate	+98.8%

Growth Story

Revenue trends for Advanced have shown significant volatility, recovering to 2.91 billion SAR (TTM) after a dip to 2.19 billion SAR in fiscal 2024. This recovery is anchored in a massive reinvestment phase, with TTM capital expenditures reaching 2.23 billion SAR. While the historical sustainable growth rate is... [\[Read full story\]](#)

Corporate Governance Profile

Rating: B

We track 5 key governance disclosures in our database.

Profitability Dynamics

However, recent profitability has been severely impacted by non-operating headwinds, including a full 212 million SAR impairment of its South Korean associate, SK Advanced, and continued share of losses from that investment. While the TTM operating margin remains healthy at 11.1%, the net profit margin has slipped... [\[Read full story\]](#)

Risk & Capital Structure Factors

The company's risk profile is centered on its substantial leverage and feedstock dependencies. Total debt has climbed to 9.19 billion SAR, comprising a 3 billion SAR SIDF loan and 6.1 billion SAR in Islamic facilities, primarily to fund the APOC subsidiary. This high debt-to-equity environment is coupled with a beta... [\[Read full story\]](#)