

2340

Governance: A

# ARTEX

ARTEX Industrial Investment Co.

# 10.13 SAR / Share

As of: May 28, 2026

## 34.5x

**P/E RATIO**

Trailing 12 Months

## 0.8x

**P/B RATIO**

Price to Book Value

## —

**DIVIDEND YIELD**

Annual Dividend / Share

## 823.06M SAR

**MARKET CAP**

Total Valuation

## 0.61

**BETA**

Systematic Risk Index

## 4.4%

**NET MARGIN**

Net Profit / Revenue

## Company Profile

Artex Industrial Investment Company (formerly Al Abdullatif Industrial Investment Company) is a Saudi joint stock company. The Group's main activities include rug manufacturing (prayer and travel rugs) and carpet manufacturing. It operates through several wholly-owned subsidiaries involved in yarn production, polypropylene yarn production, blanket production, masterbatch production, PVC tubes, carpet backing production, staff catering and transportation services, and training services.

## The Story

"ARTEX is navigating a delicate operational turnaround, moving from deep net losses in fiscal 2023 and fiscal 2024 to positive net income in fiscal 2025 and the TTM period, while managing significant legacy guarantee liabilities."

Financial Metric	Value
Return on Capital (ROIC)	-4.5%
Debt-to-Equity Ratio	1.3%
Sustainable Growth Rate	-0.1%

## Growth Story

ARTEX's revenue trajectory shows a gradual recovery, rising from 522,605,000 SAR in fiscal 2023 to 562,168,000 SAR in fiscal 2024, and peaking at 563,982,000 SAR in fiscal 2025, before settling slightly at 543,066,000 SAR for the TTM period. Despite this top-line stabilization, the company's long-term growth capacity... [\[Read full story\]](#)

## Corporate Governance Profile

**Rating: A**

We track 12 key governance disclosures in our database.

## Profitability Dynamics

The profitability narrative of ARTEX is one of emerging recovery from severe distress. The company posted deep operating losses of -40,338,000 SAR in fiscal 2023 and -23,537,000 SAR in fiscal 2024, but successfully crossed into positive territory with an operating income of 8,801,000 SAR in fiscal 2025 and an EBIT of... [\[Read full story\]](#)

## Risk & Capital Structure Factors

While ARTEX's latest total debt of 11,101,000 SAR appears modest relative to its cash balance of 25,617,000 SAR and a robust working capital of 745,542,000 SAR, its risk profile is heavily dominated by off-balance-sheet and legacy liabilities. The company faces a severe financial strain from its 15% investment in... [\[Read full story\]](#)