

2350

Governance: A

# SAUDI KAYAN

Saudi Kayan Petrochemical Co.

**5.13 SAR / Share**

As of: Mar 26, 2026

<p>—</p> <p><b>P/E RATIO</b></p> <p>Trailing 12 Months</p>	<p><b>0.8x</b></p> <p><b>P/B RATIO</b></p> <p>Price to Book Value</p>	<p>—</p> <p><b>DIVIDEND YIELD</b></p> <p>Annual Dividend / Share</p>	<p><b>7.70B SAR</b></p> <p><b>MARKET CAP</b></p> <p>Total Valuation</p>	<p><b>2.24</b></p> <p><b>BETA</b></p> <p>Systematic Risk Index</p>	<p><b>-27.1%</b></p> <p><b>NET MARGIN</b></p> <p>Net Profit / Revenue</p>
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## Company Profile

Saudi Kayan Petrochemical Company is a Saudi Joint Stock Company engaged in the production of a wide range of petrochemical products including polypropylene, propylene, acetone, polyethylene, ethoxylate, ethylene, ethylene glycol, bisphenol, ethanolamine, industrial fatty alcohol, and polycarbonate. The company operates a fully integrated petrochemical facility in Al Jubail Industrial City. It is 35% owned by SABIC and maintains a 33.33% interest in the Saudi Butanol Company (SABUCO), a joint operation.

## The Story

"Saudi Kayan is currently navigating a period of significant financial distress, characterized by deepening operating losses and a capital structure that is consuming rather than creating value."

Financial Metric	Value
Return on Capital (ROIC)	-3.9%
Debt-to-Equity Ratio	118.8%
Sustainable Growth Rate	0.0%

## Growth Story

The company's revenue trajectory has faced headwinds, declining from 8.73 billion SAR in fiscal 2024 to 8.46 billion SAR in fiscal 2025. This contraction is primarily driven by lower netback prices for its products and increased feedstock costs. From a fundamental perspective, the company's capacity for self-funded... [\[Read full story\]](#)

## Corporate Governance Profile

**Rating: A**

We track **10** key governance disclosures in our database.

## Profitability Dynamics

Profitability metrics reveal a challenging environment of value destruction, with a TTM operating margin of -27.02% and a net loss of 2.29 billion SAR. Cash flow generation remains under pressure, evidenced by net operating cash outflows of 302.7 million SAR in fiscal 2025. While the company has historically struggled... [\[Read full story\]](#)

## Risk & Capital Structure Factors

Saudi Kayan carries a high-risk profile, marked by a Beta of 2.24, reflecting extreme sensitivity to market volatility. The balance sheet is heavily leveraged with 9.14 billion SAR in total debt against a modest cash position of 171 million SAR. A critical risk is the level of accumulated losses, which reached 43% of... [\[Read full story\]](#)