

3003

Governance: B

# CITY CEMENT

City Cement Co.

**13.00** SAR / Share

As of: Mar 26, 2026

<p><b>14.1x</b></p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p><b>1.0x</b></p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p><b>5.0%</b></p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p><b>1.82B</b></p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p><b>1.02</b></p> <p>BETA</p> <p>Systematic Risk Index</p>	<p><b>24.8%</b></p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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## Company Profile

City Cement Company is a Saudi joint stock company primarily engaged in the production of ordinary Portland cement and sulphate resistant cement. Its revenue model includes the sale of bulk and packaged cement within the Kingdom of Saudi Arabia. Additionally, the company is involved in the import and operation of radioactive devices for its plants, processing industrial, agricultural, and municipal waste, and producing alternative fuels. The company operates under a material quarry license and industrial licenses, selling its products through distributors and individuals.

## The Story

*"A high-margin, debt-free domestic cement producer focused on harvesting cash flows and distributing capital rather than aggressive expansion."*

Financial Metric	Value
Return on Capital (ROIC)	6.9%
Debt-to-Equity Ratio	0.0%
Sustainable Growth Rate	-3.1%

## Growth Story

City Cement is currently in a mature 'harvest' phase, where revenue growth has plateaued. For the fiscal year 2025, revenue reached SAR 519.6 million, nearly identical to the SAR 520.8 million reported in fiscal 2024. The company's five-year average reinvestment rate is -45.6%, indicating that it is divesting or... [\[Read full story\]](#)

## Corporate Governance Profile

**Rating: B**

We track 7 key governance disclosures in our database.

## Profitability Dynamics

The company maintains strong operational efficiency, evidenced by a TTM operating margin of 28.0% and a profit margin of 24.8%. To align financial reporting with the actual economic life of its assets, the company recently extended the estimated useful life of its machinery and buildings to 40 years. This accounting... [\[Read full story\]](#)

## Risk & Capital Structure Factors

From a balance sheet perspective, City Cement is exceptionally low-risk, carrying negligible total debt of just SAR 57,440 against a market capitalization of SAR 1.82 billion. This 'debt-free' status eliminates interest rate sensitivity and financial leverage concerns. The primary risks are business-specific: a 100%... [\[Read full story\]](#)