

3007

Governance: D

# OASIS

Zahrat Al Waha for Trading Co.

**2.34** SAR / Share

As of: Mar 26, 2026

<p><b>26.1x</b></p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p><b>1.8x</b></p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p><b>1.9%</b></p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p><b>526.50M SAR</b></p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p><b>1.31</b></p> <p>BETA</p> <p>Systematic Risk Index</p>	<p><b>4.2%</b></p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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## Company Profile

Zahrat Al Waha For Trading Company is a Saudi Joint Stock Company that manufactures semi-finished plastic products, including preforms, bottles, caps, and packaging materials. The company generates revenue through the production and sale of these items to both local and export markets. It operates under an industrial license and is listed on the Saudi Stock Exchange (Tadawul). Key activities include manufacturing plastic products using the Roto mold method and providing packaging and printing materials.

## The Story

"A specialized plastic packaging manufacturer navigating a period of revenue contraction and capital consolidation within the regional beverage supply chain."

Financial Metric	Value
Return on Capital (ROIC)	7.9%
Debt-to-Equity Ratio	31.9%
Sustainable Growth Rate	-2.8%

## Growth Story

The company has experienced a sustained period of top-line pressure, with revenue declining from 572.5 million SAR in fiscal 2023 to 475.3 million SAR in fiscal 2025. While TTM revenue shows a slight stabilization at 478.2 million SAR, the underlying growth capacity is constrained. A five-year average reinvestment... [\[Read full story\]](#)

## Corporate Governance Profile

**Rating: D**

We track **14** key governance disclosures in our database.

## Profitability Dynamics

Profitability is tightly squeezed by a high-concentration cost structure, where a single supplier provides nearly 73% of raw materials. While the company maintains a TTM operating margin of 8.66%, the net profit margin is a leaner 4.22%.

## Risk & Capital Structure Factors

The risk profile is anchored by significant concentration and a heavy reliance on short-term financing. The debt structure is dominated by 163.3 million SAR in short-term loans used for working capital, exposing the company to rollover and interest rate risks, reflected in a beta of 1.31. Operational risk is elevated... [\[Read full story\]](#)