

3008

Governance: A

ALKATHIRI

Al Kathiri Holding Co.

1.75 SAR / Share

As of: May 28, 2026

<p>—</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>7.0x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>—</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>395.58M SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>1.50</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>-19.9%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Al KATHIRI HOLDING COMPANY is a Saudi joint stock company. The Group's main activities consist of managing its subsidiaries, manufacturing hollow cement blocks and bricks, producing ready-mix concrete, contracting and construction works, trading and sale of cement, concrete, and sand, and the design and manufacture of boats and luxury yachts. The Group operates primarily in the Kingdom of Saudi Arabia.

The Story

"Al Kathiri Holding Company is experiencing significant financial distress, characterized by widening net losses, accumulated deficits exceeding half of its capital, and covenant breaches, despite its strategic diversification into luxury yacht manufacturing and real estate."

Financial Metric	Value
Return on Capital (ROIC)	-0.9%
Debt-to-Equity Ratio	34.7%
Sustainable Growth Rate	-2.5%

Growth Story

Al Kathiri's revenue trajectory shows a historical expansion from SAR 129.18 million in FY 2023 to SAR 183.87 million in FY 2024, and peaking at SAR 274.03 million in FY 2025. However, the trailing twelve months (TTM) revenue has contracted to SAR 250.25 million, reflecting a sharp slowdown. This slowdown is evident... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

We track 6 key governance disclosures in our database.

Profitability Dynamics

The company's profitability profile is severely depressed, with a TTM operating margin of -13.01% and a net profit margin of -19.92%, culminating in a TTM net loss of SAR 49.84 million. This represents a worsening trend from the net losses of SAR 18.98 million in FY 2024 and SAR 41.04 million in FY 2025. This... [\[Read full story\]](#)

Risk & Capital Structure Factors

Al Kathiri's risk profile is elevated by substantial leverage and tightening liquidity. The company's total debt stands at SAR 137.29 million against a cash balance of only SAR 5.52 million, resulting in a debt-to-equity ratio of 67.90% as of March 31, 2026. This debt burden is anchored by a SAR 100 million sukuk... [\[Read full story\]](#)