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Governance: A

SAUDI CEMENT

Saudi Cement Co.

34.60 SAR / Share

As of: Mar 26, 2026

14.0x P/E RATIO Trailing 12 Months	2.5x P/B RATIO Price to Book Value	7.2% DIVIDEND YIELD Annual Dividend / Share	5.29B SAR MARKET CAP Total Valuation	1.09 BETA Systematic Risk Index	22.3% NET MARGIN Net Profit / Revenue
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Company Profile

Saudi Cement Company is a Saudi Joint Stock Company engaged in manufacturing and selling cement and related products. It operates in the Kingdom of Saudi Arabia and the Kingdom of Bahrain. The company holds significant mining concessions for raw materials like limestone and gypsum. It is currently developing a bulk railway loading facility to enhance transportation capabilities.

The Story

"A high-margin, low-leverage industrial leader that prioritizes consistent value creation and shareholder returns over aggressive expansion."

Financial Metric	Value
Return on Capital (ROIC)	16.9%
Debt-to-Equity Ratio	6.7%
Sustainable Growth Rate	-0.2%

Growth Story

Revenue has demonstrated a steady upward trajectory, rising from 1.42 billion SAR in fiscal 2022 to a TTM figure of 1.70 billion SAR. Despite this top-line expansion, the company exhibits the characteristics of a mature entity with limited internal reinvestment needs. The five-year average reinvestment rate is... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

We track 5 key governance disclosures in our database.

Profitability Dynamics

This 8.55% value-creation gap is supported by strong TTM operating margins of 24.5% and net margins of 22.25%. Profitability is further bolstered by the company's 33.33% stake in Cement Product Industry Company, which contributes to the bottom line. Cash flow generation remains healthy, allowing the company to fund... [\[Read full story\]](#)

Risk & Capital Structure Factors

Saudi Cement maintains a conservative risk profile with a beta of 0.98, indicating alignment with broader market volatility. Leverage is well-managed, with total debt of 355 million SAR primarily utilized for short-term working capital through Tawarruq facilities. This debt level is minimal relative to the 5.29... [\[Read full story\]](#)