

3040

Governance: C

QACCO

Qassim Cement Co.

43.48 SAR / Share

As of: Mar 26, 2026

17.0x

P/E RATIO

Trailing 12 Months

1.8x

P/B RATIO

Price to Book Value

7.0%

DIVIDEND YIELD

Annual Dividend / Share

4.77B SAR

MARKET CAP

Total Valuation

1.02

BETA

Systematic Risk Index

24.5%

NET MARGIN

Net Profit / Revenue

Company Profile

Qassim Cement Company is a Saudi Joint Stock Company engaged in manufacturing and producing cement, its derivatives, and related products. The Group operates two factories located in Buraidah (Al-Qassim) and Hail. Its revenue model is based on the sale of cement to local customers within the Kingdom of Saudi Arabia. The company was established by Royal Decree and recently expanded its market position through the 100% acquisition of Hail Cement Company in June 2024.

The Story

"A dominant regional cement producer transitioning from a high-payout cash-cow model to a strategic expansion phase through consolidation and massive capacity upgrades."

Financial Metric	Value
Return on Capital (ROIC)	13.6%
Debt-to-Equity Ratio	0.0%
Sustainable Growth Rate	-2.6%

Growth Story

The company's growth trajectory has been redefined by the full-period consolidation of Hail Cement, which contributed 221.2 million SAR in revenue during the nine months ended September 30, 2025. This helped drive TTM revenue to 1.15 billion SAR, a substantial increase from the 583.6 million SAR reported in fiscal... [\[Read full story\]](#)

Corporate Governance Profile

Rating: C

We track 4 key governance disclosures in our database.

Profitability Dynamics

Profitability is supported by robust TTM operating margins of 24.48% and a net profit margin of 24.51%. The company demonstrates strong cash flow generation, which has supported a consistent dividend policy, including three quarterly distributions of 0.8 SAR per share during 2025. Profitability is further bolstered by... [\[Read full story\]](#)

Risk & Capital Structure Factors

The company maintains an exceptionally conservative financial profile with total debt of only 2.32 million SAR against a market capitalization of 4.69 billion SAR. This minimal leverage is reflected in a levered beta of 0.93, suggesting the business is slightly less volatile than the broader market. Primary risks... [\[Read full story\]](#)