

3090

Governance: B

# TCC

Tabuk Cement Co.

**8.41** SAR / Share

As of: Mar 26, 2026

<p><b>20.3x</b></p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p><b>0.6x</b></p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p><b>5.9%</b></p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p><b>756.90M SAR</b></p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p><b>1.06</b></p> <p>BETA</p> <p>Systematic Risk Index</p>	<p><b>13.0%</b></p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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## Company Profile

Tabuk Cement Company is a Saudi joint stock company primarily engaged in the production of ordinary Portland cement, salt-resistant cement, and clinker. The company operates an integrated cement plant in the city of Tabuk. Its revenue model is based on the sale of cement products within the Kingdom of Saudi Arabia. The company holds a significant land concession from the Ministry of Industry and Mineral Resources and has a strategic agreement with NEOM for land access and reclamation activities. It maintains a competitive position in the regional market, particularly supporting major strategic construction projects.

## The Story

*"A specialized cement producer strategically positioned near Saudi Arabia's mega-projects, currently navigating operational constraints and land concession uncertainties."*

Financial Metric	Value
Return on Capital (ROIC)	2.5%
Debt-to-Equity Ratio	4.6%
Sustainable Growth Rate	-0.5%

## Growth Story

TCC's growth trajectory reflects a dormant engine waiting for a catalyst. Revenue for the twelve months ended December 31, 2025, reached 287 million SAR, a contraction from the 343 million SAR recorded in fiscal 2024. The company's long-term growth capacity is currently restricted, evidenced by a negative sustainable... [\[Read full story\]](#)

## Corporate Governance Profile

**Rating: B**

We track 8 key governance disclosures in our database.

## Profitability Dynamics

While the company maintains a TTM profit margin of 12.99%, a significant portion of this bottom line is supported by other income, such as the 16.1 million SAR in rental fees from land access. Operating margins have softened to 9.75% TTM compared to 17.6% in fiscal 2024. Despite these pressures, the company continues... [\[Read full story\]](#)

## Risk & Capital Structure Factors

TCC's risk profile is characterized by shifting sands, primarily due to the upcoming expiration of its land concession agreement in September 2028. While management expects a renewal, the inherent uncertainty of this process represents a significant operational risk. Financially, the company is in a stable but... [\[Read full story\]](#)