

3092

Governance: B

RIYADH CEMENT

Riyadh Cement Co.

23.74 SAR / Share

As of: Mar 26, 2026

13.7x

P/E RATIO

Trailing 12 Months

1.7x

P/B RATIO

Price to Book Value

9.5%

DIVIDEND YIELD

Annual Dividend / Share

2.85B SAR

MARKET CAP

Total Valuation

1.02

BETA

Systematic Risk Index

26.4%

NET MARGIN

Net Profit / Revenue

Company Profile

Riyadh Cement Company is a Saudi joint stock company principally engaged in the production and selling of cement (grey and white) pursuant to Industrial License No. 494. The Company's shares are publicly traded. It operates through its branches in Riyadh and generates revenue primarily from domestic sales in the Kingdom of Saudi Arabia, with minor export exposure to Iraq, Oman, Bahrain, and Yemen.

The Story

"A high-margin, low-leverage cement producer focused on returning capital to shareholders while maintaining a specialized position in the Saudi construction market."

Financial Metric	Value
Return on Capital (ROIC)	12.8%
Debt-to-Equity Ratio	0.1%
Sustainable Growth Rate	-3.8%

Growth Story

The company's growth profile reflects a mature industrial entity in a consolidation phase. Revenue has remained stable but flat, moving from 789.4 million SAR in fiscal 2024 to 787.6 million SAR for the TTM period. Riyadh Cement's sustainable growth rate is currently calculated at -3.8%, a direct result of a negative... [\[Read full story\]](#)

Corporate Governance Profile

Rating: B

We track 7 key governance disclosures in our database.

Profitability Dynamics

Although net income saw a contraction from 310.4 million SAR in fiscal 2024 to 207.8 million SAR in the TTM period, the company maintains robust profitability with an operating margin of 27.5%. The business model is highly cash-generative, allowing for significant shareholder returns; in fiscal 2025, the company... [\[Read full story\]](#)

Risk & Capital Structure Factors

From a financial perspective, Riyadh Cement operates with a 'fortress' balance sheet, carrying minimal total debt of only 1.66 million SAR against a market capitalization of 2.85 billion SAR. This results in negligible leverage risk. However, operational risks are present; the provision for slow-moving inventories... [\[Read full story\]](#)