

4001

Governance: D

# A.OTHAIM MARKET

Abdullah Al Othaim Markets Co.

## 5.93 SAR / Share

As of: May 28, 2026

### 22.2x

**P/E RATIO**

Trailing 12 Months

### 4.3x

**P/B RATIO**

Price to Book Value

### 8.8%

**DIVIDEND YIELD**

Annual Dividend / Share

### 5.34B SAR

**MARKET CAP**

Total Valuation

### 1.01

**BETA**

Systematic Risk Index

### 2.2%

**NET MARGIN**

Net Profit / Revenue

## Company Profile

Abdullah Al-Othaim Markets Company is a Saudi joint stock company. The main activities of the Company include wholesale and retail trade of food, fish, meat, agricultural products, livestock, and household items. The Company is also engaged in establishing, managing, operating and maintaining supermarkets, commercial complexes, and bakeries, providing cooked and uncooked catering services, and managing training and educational centers, in addition to acquiring lands to construct buildings for lease or sale for the interest of the Company. The Company also provides import, export, and marketing services to others.

## The Story

"Abdullah Al-Othaim Markets operates as a high-volume, low-margin grocery retail giant in Saudi Arabia, generating stable multi-billion SAR revenues but facing compressed margins and negative reinvestment rates."

Financial Metric	Value
Return on Capital (ROIC)	11.6%
Debt-to-Equity Ratio	94.5%
Sustainable Growth Rate	-0.4%

## Growth Story

Al-Othaim's revenue has shown steady but moderate expansion, growing from SAR 10.23 billion in FY 2023 to SAR 10.76 billion in FY 2024, and peaking at SAR 11.09 billion in FY 2025, before settling slightly to a TTM level of SAR 10.91 billion. Despite this top-line scale, the company's long-term growth capacity is... [\[Read full story\]](#)

## Corporate Governance Profile

**Rating: D**

We track 12 key governance disclosures in our database.

## Profitability Dynamics

Operating in the highly competitive grocery retail sector, Al-Othaim runs on thin margins, with a TTM operating margin of 3.02% and a net profit margin of 2.20%. TTM EBIT stands at SAR 329.57 million, yielding a NOPAT of SAR 316.06 million. Despite these narrow margins, the company is highly efficient at creating... [\[Read full story\]](#)

## Risk & Capital Structure Factors

Al-Othaim's risk profile is heavily shaped by its capital structure and operational commitments. The company carries a substantial debt load of SAR 5.04 billion against a cash balance of SAR 101.89 million, resulting in an enterprise value of SAR 10.28 billion. This high debt figure is primarily driven by lease... [\[Read full story\]](#)