

4005

Governance: A

CARE

National Medical Care Co.

98.15 SAR / Share

As of: May 28, 2026

<p>15.4x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>2.3x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>2.0%</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>4.39B</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>0.91</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>17.8%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

National Medical Care Company (the "Company" or "Care") is a Saudi Joint Stock Company principally engaged in the business to establish, own, equip, manage, maintain and operate healthcare facilities and provide home health care services. The Group operates through several branches and subsidiaries in Saudi Arabia, including Chronic Care Specialized Medical Hospital Company, Jiwar Medical Services Company, and Al Salam Health Medical Hospital. The ultimate controlling party is the General Organization for Social Insurance (GOSI).

The Story

"National Medical Care Company (CARE) exhibits a robust financial profile characterized by steady revenue expansion, high returns on capital, and strategic capacity additions backed by its ultimate controlling shareholder, GOSI."

Financial Metric	Value
Return on Capital (ROIC)	15.4%
Debt-to-Equity Ratio	17.5%
Sustainable Growth Rate	+8.2%

Growth Story

Under the metaphor of 'The Expanding Ward', CARE's growth trajectory is defined by steady capacity expansion and strategic acquisitions. Revenue has grown consistently from SAR 1,081,783,416 in FY 2023 to SAR 1,293,685,328 in FY 2024, and reached SAR 1,600,361,606 in FY 2025, with TTM revenue standing at SAR... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

We track 13 key governance disclosures in our database.

Profitability Dynamics

Guided by the metaphor of 'The Precision Scalpel', CARE demonstrates highly efficient operations and strong value creation. Profitability remains robust, with a TTM operating margin of 19.47% and a net profit margin of 17.81%, driven by TTM EBIT of SAR 312,150,633 and NOPAT of SAR 287,522,012. This strong margin... [\[Read full story\]](#)

Risk & Capital Structure Factors

Under the metaphor of 'The Heavy IV Drip', CARE's risk profile is characterized by significant balance sheet obligations and customer concentration. The company's latest total debt stands at SAR 769,510,900, which includes long-term borrowings of SAR 420,579,755 and lease liabilities that rose to SAR 309,064,636... [\[Read full story\]](#)