

4009

Governance: C

SAUDI GERMAN HEALTH

33.98 SAR / Share

As of: May 28, 2026

Middle East Healthcare Co.

<p>18.2x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>1.6x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>1.5%</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>3.13B</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>1.35</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>5.5%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Middle East Healthcare Company (the 'Company' or 'the Parent Company') and its subsidiary (collectively referred to as 'the Group') consist of the Company and its various branches and a subsidiary in the Kingdom of Saudi Arabia. The main activities of the Company are managing, operating and maintaining hospitals, medical centres, educational centres, rehabilitation centres, physiotherapy, laboratories and radiology centres, pharmacies, to buy land for the purpose of constructing medical projects and to establish, manage, construction and organize exhibitions for the Company.

The Story

"Saudi German Health is a major healthcare provider in Saudi Arabia experiencing steady top-line expansion, but its aggressive capital reinvestment and heavy debt load currently constrain its economic value creation."

Financial Metric	Value
Return on Capital (ROIC)	4.8%
Debt-to-Equity Ratio	78.7%
Sustainable Growth Rate	+11.0%

Growth Story

Saudi German Health's growth story is characterized by continuous physical expansion, akin to a sprawling construction site. Revenue has grown steadily from SAR 2.65 billion in FY 2023 to SAR 2.88 billion in FY 2024, and reached SAR 3.10 billion in FY 2025, with TTM revenue standing at SAR 3.13 billion. This top-line... [\[Read full story\]](#)

Corporate Governance Profile

Rating: C

We track 12 key governance disclosures in our database.

Profitability Dynamics

The profitability story resembles a leaky steam engine, where significant energy is put in, but operational efficiency is lost along the way. While Saudi German Health generated a TTM EBIT of SAR 245.69 million and a NOPAT of SAR 225.14 million, its operating and profit margins remain thin at 7.84% and 5.48%... [\[Read full story\]](#)

Risk & Capital Structure Factors

The company's risk profile is defined by a heavy shield of debt and complex regulatory exposures. Saudi German Health carries a substantial debt load of SAR 2.46 billion against a cash balance of only SAR 24.10 million, exposing it to liquidity pressures, though mitigated by SAR 1.27 billion in undrawn committed... [\[Read full story\]](#)