

4040

Governance: A

# SAPTCO

Saudi Public Transport Co.

**11.07 SAR / Share**

As of: May 28, 2026

<p><b>9.3x</b></p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p><b>1.4x</b></p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>—</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p><b>1.38B SAR</b></p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p><b>1.58</b></p> <p>BETA</p> <p>Systematic Risk Index</p>	<p><b>7.9%</b></p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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## Company Profile

Saudi Public Transport Company (SAPTCO) is a Saudi Joint Stock Company whose shares are publicly traded on the Saudi Stock Exchange. The principal activities of the Group are passenger's buses transport both intra and inter-city throughout and outside the Kingdom of Saudi Arabia, transfer of non-postal parcels, cargo, school transport, car rental, private transport, dealership of buses, repair and maintenance of buses, operating and maintaining of trains, metros, motor vehicles and trucks, organizing tours, transporting pilgrims, and importing spare parts. SAPTCO operates under concession arrangements and has significant exposure to government contracts, particularly the King Abdulaziz Project for Public Transport in Riyadh.

## The Story

"SAPTCO is undergoing a structural turnaround driven by massive public transit concessions, but it continues to grapple with historical capital inefficiency and high leverage."

Financial Metric	Value
Return on Capital (ROIC)	-0.5%
Debt-to-Equity Ratio	92.4%
Sustainable Growth Rate	-2.5%

## Growth Story

SAPTCO's revenue has shown a strong upward trajectory, rising from 1.57 billion SAR in fiscal 2023 to 1.46 billion SAR in fiscal 2024, and surging to 1.83 billion SAR in fiscal 2025, reaching a TTM high of 1.88 billion SAR. This growth is primarily fueled by the execution of the King Abdulaziz Project for Public... [\[Read full story\]](#)

## Corporate Governance Profile

### Rating: A

We track 12 key governance disclosures in our database.

## Profitability Dynamics

SAPTCO has successfully turned around its operating profitability, with EBIT rising from 28.99 million SAR in fiscal 2024 to 145.96 million SAR in fiscal 2025, and reaching 184.22 million SAR in the TTM period. This has expanded TTM operating margins to 9.79% and net profit margins to 7.89%, yielding a TTM Net Income... [\[Read full story\]](#)

## Risk & Capital Structure Factors

SAPTCO's risk profile is characterized by high financial leverage and heavy reliance on public sector payments. The company carries 1.28 billion SAR in total debt, primarily Murabaha financing used to fund bus procurements, which is substantial relative to its market capitalization of 1.38 billion SAR. Operational... [\[Read full story\]](#)

