

4050

Governance: C

SASCO

Saudi Automotive Services Co.

45.60 SAR / Share

As of: May 28, 2026

86.3x

P/E RATIO

Trailing 12 Months

3.7x

P/B RATIO

Price to Book Value

—

DIVIDEND YIELD

Annual Dividend / Share

3.19B SAR

MARKET CAP

Total Valuation

1.42

BETA

Systematic Risk Index

0.3%

NET MARGIN

Net Profit / Revenue

Company Profile

The Saudi Automotive Services Company (SASCO) is a Saudi joint stock Company. The main activity of the Group is to provide services to vehicles and travelers by establishing central workshops to provide maintenance and repair and establishing a network of vehicle service stations, as well as providing rest houses and restaurants, importing and selling foodstuffs, drinks, beverages and raw materials, importing vehicles and spare parts, carrying out contracting for establishment, management, maintenance and operation of residential and commercial buildings, contracting for maintenance of vehicles and equipment, and establishing subsidiaries.

The Story

"SASCO is a high-volume, low-margin retail and automotive services network expanding rapidly across Saudi Arabia, supported by substantial lease-backed infrastructure but constrained by thin operating profitability and high leverage."

| Financial Metric | Value |
|--------------------------|--------|
| Return on Capital (ROIC) | 4.0% |
| Debt-to-Equity Ratio | 147.2% |
| Sustainable Growth Rate | -7.4% |

Growth Story

SASCO has demonstrated consistent top-line expansion, with revenue rising from SR 7.85 billion in FY2022 to SR 11.80 billion in FY2025, and reaching SR 12.07 billion on a TTM basis. This growth has been propelled by strategic acquisitions, such as Naft and Tadbeer, alongside the continuous rollout of new fuel... [\[Read full story\]](#)

Corporate Governance Profile

Rating: C

We track 8 key governance disclosures in our database.

Profitability Dynamics

Despite generating billions in revenue, SASCO operates on extremely thin margins, with a TTM operating margin of just 1.24% and a net profit margin of 0.31%. This low-margin profile is driven by the high cost of direct materials, which consumed SR 2.71 billion of the SR 3.02 billion in revenue during the first quarter... [\[Read full story\]](#)

Risk & Capital Structure Factors

SASCO's aggressive expansion has left it with a highly leveraged balance sheet, carrying SR 4.70 billion in total debt against a cash balance of SR 224.92 million. This leverage is compounded by a net current liabilities position of SR 1.14 billion as of March 31, 2026, presenting ongoing working capital challenges... [\[Read full story\]](#)