

4071

Governance: C

ALARABIA

Arabian Contracting Services Co.

93.55 SAR / Share

As of: May 28, 2026

<p>102.3x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>3.3x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>—</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>5.15B</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>1.51</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>2.7%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Arabian Contracting Services Company (Alarabia) is a Saudi Joint Stock Company established in 1983. The Group's principal activities include printing, engraving, manufacturing display screens, general construction of residential buildings, roads, bridges, tunnels, and railway lines, land transportation of goods, and operating advertising and publicity agencies. The Group primarily generates revenue from indoor and outdoor advertising services and printing services. It operates in Saudi Arabia, Egypt, and the United Arab Emirates. Key dependencies include advertising concessions and licenses, notably a major 10-year contract with Remat Al Riyadh Development Company for outdoor advertising billboards in Riyadh.

The Story

"ALARABIA is a dominant outdoor advertising force in Saudi Arabia, delivering strong operating margins while navigating high lease-driven leverage and regional geopolitical shifts."

Financial Metric	Value
Return on Capital (ROIC)	10.6%
Debt-to-Equity Ratio	124.2%
Sustainable Growth Rate	-0.1%

Growth Story

Under the metaphor of 'The Expanding Horizon,' ALARABIA's revenue trajectory shows robust historical expansion, climbing from 1.28 billion SAR in FY 2023 to 1.64 billion SAR in FY 2024, and peaking at 1.95 billion SAR in FY 2025. However, TTM revenue has moderated to 1.83 billion SAR, reflecting a recent slowdown.... [\[Read full story\]](#)

Corporate Governance Profile

Rating: C

We track 8 key governance disclosures in our database.

Profitability Dynamics

Operating profitability remains highly efficient, with a TTM operating margin of 22.55% driven by EBIT of 413.84 million SAR. Despite this strong operational performance, the TTM net profit margin is compressed at 2.74% (Net Income of 50.31 million SAR). This compression is primarily due to heavy finance costs... [\[Read full story\]](#)

Risk & Capital Structure Factors

Under the metaphor of 'The Weighted Anchor,' ALARABIA's risk profile is defined by substantial leverage and short-term liquidity pressures. As of March 31, 2026, the group's current liabilities exceed its current assets by 1.42 billion SAR, creating a significant working capital deficit. Total debt stands at 6.39... [\[Read full story\]](#)

