

4072

Governance: A

MBC GROUP

MBC Group Co.

24.70 SAR / Share

As of: May 28, 2026

20.7x

P/E RATIO

Trailing 12 Months

1.7x

P/B RATIO

Price to Book Value

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DIVIDEND YIELD

Annual Dividend / Share

8.21B SAR

MARKET CAP

Total Valuation

0.77

BETA

Systematic Risk Index

8.0%

NET MARGIN

Net Profit / Revenue

Company Profile

MBC Group is a listed joint stock company incorporated in Saudi Arabia. The principal activity of the Group is to provide broadcasting services, to operate free-to-air Pan-Arab entertainment channels and over-the-top (OTT) platform (Shahid), and to produce content. The Group generates its revenue primarily from advertising on its free-to-air TV channels, radio channels, and AVOD platform, as well as subscriptions from its MBC Shahid VIP SVOD service, and ancillary media-related activities (interactive games, events, music publishing, and talent management). The Public Investment Fund (PIF), the sovereign wealth fund of the Government of Saudi Arabia, is the Parent Company of the Group, having acquired the equity interest previously held by Al Istedamah Holding Company in September 2025. The Group acts as a strategic partner of the KSA government for the implementation of media and entertainment projects and initiatives, receiving government funding linked to pre-agreed KPIs.

The Story

"MBC Group is a leading media conglomerate in the Middle East, transitioning from traditional broadcasting to digital streaming under the stewardship of the Public Investment Fund."

Financial Metric	Value
Return on Capital (ROIC)	5.9%
Debt-to-Equity Ratio	1.5%
Sustainable Growth Rate	-11.6%

Growth Story

Operating as a dual-engine aircraft flying on commercial fuel and sovereign tailwinds, MBC Group has experienced a massive expansion in its top-line performance. Total revenue reached 4.92 billion SAR on a TTM basis, following a strong FY 2025 where revenue stood at 5.39 billion SAR (comprising 4.24 billion SAR from... [\[Read full story\]](#))

Corporate Governance Profile

Rating: A

We track 6 key governance disclosures in our database.

Profitability Dynamics

The company's financial profile resembles a high-tech stage with expensive production costs, where high operational expenditures limit core profitability. This gap is reflected in a thin TTM operating margin of 2.09%, driven by an EBIT TTM of 102.88 million SAR. However, the net profit margin is significantly higher... [\[Read full story\]](#)

Risk & Capital Structure Factors

MBC Group performs a tightrope walk between geopolitical winds and sovereign safety nets. On the balance sheet, leverage is exceptionally low, with total debt of only 119.32 million SAR against a massive cash reserve of 1.10 billion SAR, placing the company in a highly liquid net cash position. However,... [\[Read full story\]](#)

