

4081

Governance: A

NAYIFAT

Nayifat Finance Co.

9.86 SAR / Share

As of: May 28, 2026

<p>—</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>0.9x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>8.4%</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>1.17B</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>1.24</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>-37.0%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Nayifat Finance Company is a Saudi joint stock company licensed by SAMA to provide lease finance, consumer finance, small and medium enterprise finance, debt crowdfunding, and credit cards finance in the Kingdom of Saudi Arabia. Its primary business activities represent Tawarruq financing and Islamic credit cards.

The Story

"Nayifat Finance Company is navigating a challenging transition in fiscal 2025, marked by a significant net loss of SR 126.34 million driven by aggressive credit provisioning and model adjustments, despite maintaining a solid asset base of SR 2.16 billion."

Financial Metric	Value
Return on Capital (ROIC)	6.7%
Debt-to-Equity Ratio	71.4%
Sustainable Growth Rate	-37.8%

Growth Story

Nayifat's growth trajectory has hit a temporary plateau, with total revenue declining from SR 396.96 million in FY 2023 to SR 365.48 million in FY 2024, and further to SR 341.21 million in the TTM period ending FY 2025. This contraction in top-line finance income reflects a more cautious lending environment and... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

We track 6 key governance disclosures in our database.

Profitability Dynamics

The profitability narrative in fiscal 2025 is dominated by a deliberate and massive balance sheet cleanup. Nayifat recorded an operating loss of SR 120.11 million and a net loss of SR 126.34 million, representing a sharp reversal from the net income of SR 131.24 million in FY 2024. This downturn was primarily driven... [\[Read full story\]](#)

Risk & Capital Structure Factors

Nayifat's risk profile is characterized by elevated credit risk and increased reliance on wholesale funding. To fund its operations, Nayifat has utilized SR 0.84 billion of its SR 1.79 billion long-term Islamic bank financing limits, with total debt rising to SR 836.56 million in FY 2025 from SR 475.90 million in FY... [\[Read full story\]](#)