

4145

Governance: C

OBEIKAN GLASS

Obeikan Glass Co.

25.72 SAR / Share

As of: Feb 12, 2026

14.7x

P/E RATIO

Trailing 12 Months

1.4x

P/B RATIO

Price to Book Value

3.9%

DIVIDEND YIELD

Annual Dividend / Share

823.04M SAR

MARKET CAP

Total Valuation

1.27

BETA

Systematic Risk Index

15.8%

NET MARGIN

Net Profit / Revenue

Company Profile

Al Obeikan Glass Company is a Saudi Joint Stock Company engaged in the wholesale of chemicals and the wholesale and retail sale of glass panels. The Company also operates quarries, sand or gravel mines, and manufactures insulating glass used in construction. It transitioned from the Parallel Market (Nomu) to the Main Market of the Saudi Exchange in July 2025. The Group includes subsidiaries involved in manufacturing metal patterns, automotive spare parts, and military equipment (Saudi Aluminium Casting Foundry) and glass manufacturing (Al Obeikan AGC Glass Company).

The Story

"Al Obeikan Glass Company is a specialized industrial manufacturer that has successfully navigated a period of volatility to emerge as a consolidated leader in the Saudi glass sector."

Financial Metric	Value
Return on Capital (ROIC)	17.4%
Debt-to-Equity Ratio	25.8%
Sustainable Growth Rate	+123.8%

Growth Story

OGC's growth trajectory reflects a significant recovery phase following a challenging fiscal 2024. While revenue dipped from 393.9 million SAR in fiscal 2023 to 327.1 million SAR in fiscal 2024, the TTM performance shows a robust rebound to 354.7 million SAR. Historically, the company has maintained a conservative... [\[Read full story\]](#)

Corporate Governance Profile

Rating: C

We track 3 key governance disclosures in our database.

Profitability Dynamics

After a brief period of negative net income in fiscal 2024, the company has returned to profitability with a TTM net income of 56.0 million SAR and a healthy operating margin of 18.68%. Profitability is supported by efficient operations in its Yanbu branch and its integrated quarrying activities, which help insulate... [\[Read full story\]](#)

Risk & Capital Structure Factors

OGC's risk profile is characterized by its exposure to the cyclical nature of the construction and capital goods industries, reflected in a levered beta of 1.27. The company carries a total debt of 212.2 million SAR against a cash position of 50.8 million SAR, necessitating disciplined capital management as it... [\[Read full story\]](#)