

4162

Governance: C

ALMUNAJEM

Almunajem Foods Co.

62.55 SAR / Share

As of: May 28, 2026

23.0x

P/E RATIO

Trailing 12 Months

3.6x

P/B RATIO

Price to Book Value

4.8%

DIVIDEND YIELD

Annual Dividend / Share

3.75B SAR

MARKET CAP

Total Valuation

0.55

BETA

Systematic Risk Index

4.9%

NET MARGIN

Net Profit / Revenue

Company Profile

Almunajem Foods Company is a Saudi Joint Stock Company engaged in wholesale and retail trading in fruits, vegetables, cold and frozen poultry and meat, bottled, and food stuff. It operates through multiple branches across Saudi Arabia. The company is a subsidiary of Abdullah Al Ali Almunajem Sons Group.

The Story

"A high-return food distribution powerhouse transitioning from a pure trading model to an integrated producer through strategic equity stakes and infrastructure expansion."

Financial Metric	Value
Return on Capital (ROIC)	29.3%
Debt-to-Equity Ratio	3.4%
Sustainable Growth Rate	-3.1%

Growth Story

Revenue has stabilized at approximately 3.33 billion SAR on a TTM basis, following a period of steady expansion from 2.98 billion SAR in fiscal 2022. While the 5-year average reinvestment rate is negative at -10.41%, suggesting a historical focus on capital distribution over internal compounding, the company is... [\[Read full story\]](#)

Corporate Governance Profile

Rating: C

We track 5 key governance disclosures in our database.

Profitability Dynamics

Although the TTM operating margin of 5.29% reflects a tightening from the 10.4% levels seen in fiscal 2022, the business remains highly cash-generative. Profitability is supported by efficient working capital management, including the use of Sharia-compliant supplier finance arrangements totaling 214.8 million SAR.... [\[Read full story\]](#)

Risk & Capital Structure Factors

Almunajem maintains a defensive market position with a relevered beta of 0.79, indicating lower volatility than the broader Tadawul index. Financial risk is primarily tied to short-term Murabaha loans, which rose to 280 million SAR by September 30, 2025, to fund working capital and acquisitions. Operational risks are... [\[Read full story\]](#)