

4163

Governance: C

ALDAWAA

Aldawaa Medical Services Co.

48.64 SAR / Share

As of: May 28, 2026

12.8x

P/E RATIO

Trailing 12 Months

2.8x

P/B RATIO

Price to Book Value

5.2%

DIVIDEND YIELD

Annual Dividend / Share

4.13B SAR

MARKET CAP

Total Valuation

0.82

BETA

Systematic Risk Index

4.8%

NET MARGIN

Net Profit / Revenue

Company Profile

Al Dawaa Medical Services Company is a Saudi Joint Stock Company listed on Saudi Stock Exchange (Tadawul) since 14 March 2022 with a free float of 30% of the Company's share capital. The Company and its subsidiaries are engaged in online wholesale of pharmaceutical products, pharmaceutical agents, wholesale of pharmaceutical goods, related pharmacy activities, pharmaceutical warehousing activities, retail of medical equipment and other equipment, online retailing, land transport of goods, providing delivery services via electronic platforms, managing and renting self-storage stores and manufacturing of single-use medical products and disposables.

The Story

"Al Dawaa Medical Services Company combines steady top-line retail expansion with a robust return profile, though recent margin compression and heavy lease-backed infrastructure commitments present near-term efficiency hurdles."

Financial Metric	Value
Return on Capital (ROIC)	11.4%
Debt-to-Equity Ratio	55.3%
Sustainable Growth Rate	-2.7%

Growth Story

Al Dawaa's growth story resembles a spreading oasis, steadily expanding its physical and digital footprint across the Kingdom. Revenue grew from 5.74 billion SAR in fiscal 2023 to 6.45 billion SAR in fiscal 2024, reaching 6.74 billion SAR in fiscal 2025. However, this top-line expansion is contrasted by a negative... [\[Read full story\]](#)

Corporate Governance Profile

Rating: C

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Profitability Dynamics

The profitability story is a friction-prone flywheel, where strong historical returns on capital face headwinds from rising operational costs. However, margins have experienced compression; operating margin for the TTM ended in fiscal 2025 fell to 6.68% (with EBIT declining to 449.87 million SAR from 495.28 million)... [\[Read full story\]](#)

Risk & Capital Structure Factors

Al Dawaa's risk profile is best understood as an anchored vessel in swelling seas, navigating heavy fixed lease commitments and regional macroeconomic shifts. The company's capital structure is highly leveraged when accounting for lease liabilities, which rose to 1.71 billion SAR in fiscal 2025, alongside short-term... [\[Read full story\]](#)