

4165

Governance: D

ALMAJED OUD

Al Majed Oud Co.

135.40 SAR / Share

As of: May 28, 2026

16.4x

P/E RATIO

Trailing 12 Months

4.9x

P/B RATIO

Price to Book Value

3.0%

DIVIDEND YIELD

Annual Dividend / Share

3.38B SAR

MARKET CAP

Total Valuation

0.88

BETA

Systematic Risk Index

18.3%

NET MARGIN

Net Profit / Revenue

Company Profile

Al Majed for Oud Company is a Saudi Joint Stock Company. The Group's activities include wholesale and retail outlets, musk, incense, saffron, oriental and western perfumes, cosmetics, bags, glasses, antiques, gifts, and decorative flowers. The Company is also involved in manufacturing room fragrances, air fresheners, men's and women's perfumes, oud oil, oud, incense, mixing and packaging of perfumes and oils, and plants. The Group operates branches in the Kingdom of Saudi Arabia, State of Kuwait, the United Arab Emirates, Kingdom of Bahrain, and Sultanate of Oman.

The Story

"Al Majed for Oud Company combines a rich heritage in oriental and western fragrances with an asset-light, high-return retail model that generates exceptional returns on capital."

Financial Metric	Value
Return on Capital (ROIC)	24.7%
Debt-to-Equity Ratio	13.1%
Sustainable Growth Rate	-13.1%

Growth Story

Al Majed Oud has demonstrated robust top-line expansion, with revenue climbing from SAR 772.46 million in FY 2023 to SAR 926.00 million in FY 2024, and reaching SAR 1,103.50 million in FY 2025, culminating in a TTM revenue of SAR 1,131.61 million. This represents a steady upward trajectory driven by both domestic... [\[Read full story\]](#)

Corporate Governance Profile

Rating: D

We track 11 key governance disclosures in our database.

Profitability Dynamics

The company's profitability profile is exceptionally strong, characterized by a TTM operating margin of 19.74% and a profit margin of 18.28%, yielding a TTM net income of SAR 206.82 million. This high return on capital is supported by an asset-light retail strategy and efficient inventory management, with inventories... [\[Read full story\]](#)

Risk & Capital Structure Factors

Al Majed Oud maintains a conservative risk profile, supported by a relevered beta of 0.88, reflecting lower volatility relative to the broader market. The company's capital structure is well-balanced, with latest total debt of SAR 444.81 million almost entirely offset by its cash reserves of SAR 428.57 million,... [\[Read full story\]](#)