

4210

Governance: D

SRMG

Saudi Research and Media Group

78.20 SAR / Share

As of: May 28, 2026

<p>—</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>2.2x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>—</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>6.26B SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>0.89</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>-20.7%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Saudi Research and Media Group (SRMG) is a Saudi joint stock company engaged in trading, media, advertising, promotions, distribution, printing and publishing, and public relations. The Group operates mainly in the Middle East, Europe, and North Africa. Its revenue model includes publishing, visual and digital content, public relations, advertising, and printing and packaging services. The Group maintains strategic long-term relationships with customers and has recently expanded into exclusive sports broadcasting rights (Saudi Professional League) through its subsidiary Thmanyah.

The Story

"SRMG is navigating a structural pivot from traditional print to high-value digital and visual content, currently reflected in significant operational losses and heavy capital commitments."

Financial Metric	Value
Return on Capital (ROIC)	10.9%
Debt-to-Equity Ratio	15.9%
Sustainable Growth Rate	-2.9%

Growth Story

A Digital Migration metaphor best describes SRMG's current trajectory. Revenue has contracted from SAR 3.75 billion in FY 2023 to SAR 2.67 billion TTM, reflecting structural challenges in the traditional printing and packaging segments. However, the group is aggressively pursuing a multi-platform strategy, evidenced... [\[Read full story\]](#)

Corporate Governance Profile

Rating: D

We track 10 key governance disclosures in our database.

Profitability Dynamics

The Cost of Evolution metaphor captures the current financial strain of SRMG's transition. This downturn is driven by substantial impairment charges totaling SAR 121.5 million in FY 2025, primarily within the printing and packaging segment. Profitability is currently weighed down by the high costs of content... [\[Read full story\]](#)

Risk & Capital Structure Factors

The Tightrope of Transformation metaphor illustrates the group's heightened risk profile. Leverage has increased significantly, with the debt-to-capital ratio rising from 0.50 to 1.37 in FY 2025. A major subsidiary, SPPC, has breached specific financial covenants, leading to the classification of certain... [\[Read full story\]](#)