

4250

Governance: A

JABAL OMAR

Jabal Omar Development Co.

15.20 SAR / Share

As of: May 28, 2026

<p>11.5x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>1.1x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>—</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>17.94B</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>0.96</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>74.3%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Jabal Omar Development Company is a Saudi Joint Stock Company. The Group's main activity is to own the Jabal Omar area adjacent to the western side of the Holy Mosque in Makkah and develop it into plots of land to manage, invest, sell, and lease them for the Group's interest. This includes carrying out operations necessary for construction, maintenance, management, demolishing, surveying, and furnishing hotels, commercial facilities, and staff residences, as well as importing and exporting hotels' equipment and furniture and operating the hotels. The Project comprises seven phases, with completed development and operations in three phases, substantial development in the fourth phase, and undeveloped land parcels in the remaining phases (most of which in the fifth and sixth phases have been sold).

The Story

"Jabal Omar is a mega-scale real estate developer leveraging its irreplaceable location adjacent to the Holy Mosque in Makkah, transitioning from heavy capital-intensive development to operational hospitality and strategic land monetization."

Financial Metric	Value
Return on Capital (ROIC)	4.6%
Debt-to-Equity Ratio	51.1%
Sustainable Growth Rate	+0.4%

Growth Story

The growth story of Jabal Omar is characterized by a steady expansion of its top-line performance, with revenue rising from 1,326,723,000 SAR in FY2023 to 1,901,395,000 SAR in FY2024, and reaching 2,113,857,000 SAR in FY2025. This expansion has been supported by the phased rollout of hospitality assets and strategic... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

We track 8 key governance disclosures in our database.

Profitability Dynamics

Profitability presents a dual picture of high current accounting margins alongside historical economic value destruction. The company's TTM operating margin stands at an exceptional 96.42% and its profit margin at 74.28%, heavily influenced by asset sales and valuation adjustments, as evidenced by FY2025 operating... [\[Read full story\]](#)

Risk & Capital Structure Factors

The risk profile is dominated by a substantial debt burden of 9,169,253,000 SAR, which represents a significant portion of its 25,909,726,600 SAR enterprise value. This leverage is balanced by a cash reserve of 1,195,876,000 SAR and a leveraged beta of 0.96, reflecting market-average systematic risk. While the high... [\[Read full story\]](#)

