

4261

Governance: A

THEEB

Theeb Rent a Car Co.

25.16 SAR / Share

As of: May 28, 2026

9.6x

P/E RATIO

Trailing 12 Months

1.7x

P/B RATIO

Price to Book Value

4.4%

DIVIDEND YIELD

Annual Dividend / Share

1.62B SAR

MARKET CAP

Total Valuation

2.04

BETA

Systematic Risk Index

10.3%

NET MARGIN

Net Profit / Revenue

Company Profile

Theeb Rent a Car Company is a Saudi Joint Stock Company engaged in car rental and leasing. The Company operates in the Kingdom of Saudi Arabia under a license issued by the Ministry of Transportation. It makes money through short-term car rentals (daily and monthly), medium to long-term operating leases of vehicles, and the sale of used vehicles from its rental and lease fleet.

The Story

"THEEB operates a capital-intensive car rental and leasing business in Saudi Arabia, driving robust revenue growth through aggressive debt-funded fleet expansion while maintaining a thin spread over its cost of capital."

Financial Metric	Value
Return on Capital (ROIC)	9.1%
Debt-to-Equity Ratio	129.2%
Sustainable Growth Rate	+28.4%

Growth Story

THEEB's growth story resembles a high-octane engine requiring constant refueling. Top-line performance has shown strong momentum, with revenue rising from 1.30 billion SAR in FY 2024 to 1.50 billion SAR in FY 2025, and reaching 1.64 billion SAR in the TTM period. This expansion is supported by a high sustainable... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

We track 6 key governance disclosures in our database.

Profitability Dynamics

The company's profitability story is a thin-margin race where speed limits returns. While the company maintains stable operating margins of 10.59% TTM and profit margins of 10.31% TTM, its cash flow generation is severely constrained by the continuous need for fleet replenishment. With TTM Capex of 1.18 billion SAR... [\[Read full story\]](#)

Risk & Capital Structure Factors

Navigating THEEB's financial path requires managing heavy debt and credit bumps. The company's capital structure is highly leveraged, with total debt of 2.10 billion SAR significantly exceeding its market capitalization of 1.62 billion SAR, contributing to a high levered beta of 2.04. A structural risk exists as... [\[Read full story\]](#)