

4321

Governance: A

CENOMI CENTERS

Arabian Centres Co.

16.80 SAR / Share

As of: May 28, 2026

<p>6.3x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>0.5x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>6.7%</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>7.98B</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>2.16</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>55.8%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Arabian Centres Company (Cenomi Centers) is a Saudi Joint Stock Company listed on the Saudi Stock Exchange (Tadawul) since 2019. The Group's principal business objectives include purchasing, building, developing, and investing in real estate, as well as the sale or lease of residential and non-residential buildings. Its operations extend to the construction of commercial buildings, maintenance and operation of commercial centers, tourist resorts, hotels, restaurants, and the management of temporary and permanent exhibitions, compounds, and hospitals. The company is ultimately controlled by Fawaz Abdulaziz Alhokair, Salman Abdulaziz Alhokair, and Abdulmajeed Abdulaziz Alhokair.

The Story

"A high-margin commercial real estate giant managing a massive asset base with significant leverage and a focus on long-term infrastructure expansion."

Financial Metric	Value
Return on Capital (ROIC)	3.5%
Debt-to-Equity Ratio	247.9%
Sustainable Growth Rate	+3.8%

Growth Story

Revenue has shown slight fluctuations, moving from 2.34 billion SAR in fiscal 2024 to 2.29 billion SAR in the TTM period ending fiscal 2025. Despite this modest top-line contraction, the company maintains an aggressive reinvestment rate of 109.36% based on a five-year average, indicating that it is plowing more than... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

We track 1 key governance disclosures in our database.

Profitability Dynamics

Cenomi Centers operates with exceptionally high margins, boasting an operating margin of 57.82% and a net profit margin of 55.77% for the TTM period.

Risk & Capital Structure Factors

The risk profile is characterized by significant financial leverage and high market sensitivity. With total debt of 19.78 billion SAR against a market capitalization of 8.22 billion SAR, the company carries a heavy debt load relative to its equity value. This leverage contributes to a high levered beta of 2.09... [\[Read full story\]](#)