

4322

Governance: C

RETAL

Retal Urban Development Co.

12.17 SAR / Share

As of: May 28, 2026

<p>19.3x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>5.7x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>1.8%</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>6.08B</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>0.80</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>12.9%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Retal Urban Development Company (the Holding Company) is a Saudi Joint Stock Company principally engaged in the purchase and sale of land and real estate, dividing them, and sale on map activities; general construction of residential buildings; and general construction of non-residential buildings (including schools, hospitals, hotels, etc.). The Holding Company's By-laws also include the acquisition of shares in existing companies or merging with them. The Group includes several subsidiaries such as Tadbeir Limited Company, Nesaj Urban Development Company, Building Construction Company Limited, Adara Real Estate Company, Tadbeir Environmental Services Company, Nesaj Construction Company for Project Management, Zawayta Retal Company, and Build Move Logistics Company.

The Story

"Retal Urban Development Company is a high-growth, capital-reinvesting real estate developer in Saudi Arabia, delivering strong returns on capital through residential and non-residential construction and off-plan sales."

Financial Metric	Value
Return on Capital (ROIC)	16.9%
Debt-to-Equity Ratio	28.0%
Sustainable Growth Rate	+24.2%

Growth Story

Retal's growth trajectory is characterized by rapid expansion, with revenues rising from 1.37 billion SAR in FY 2023 to 2.06 billion SAR in FY 2024, and reaching 2.45 billion SAR in the TTM period. This expansion is fueled by an aggressive reinvestment strategy, as evidenced by a five-year average reinvestment rate of... [\[Read full story\]](#)

Corporate Governance Profile

Rating: C

We track **10** key governance disclosures in our database.

Profitability Dynamics

This positive spread of 9.24% highlights the company's ability to generate economic value from its development activities. Profitability remains healthy, with a TTM operating margin of 16.79% and a net profit margin of 12.87%, translating into 411.01 million SAR in operating income and 315.13 million SAR in net... [\[Read full story\]](#)

Risk & Capital Structure Factors

Retal's aggressive growth model relies heavily on external financing, carrying a total debt of 1.71 billion SAR against a cash balance of 33.33 million SAR, resulting in an enterprise value of 7.76 billion SAR. This leverage exposes the company to interest rate fluctuations, particularly since it pays floating... [\[Read full story\]](#)

