

4326

Governance: A

ALMAJDIAH

Dar Al Majed Real Estate Co.

7.49 SAR / Share

As of: May 28, 2026

10.7x

P/E RATIO

Trailing 12 Months

2.0x

P/B RATIO

Price to Book Value

—

DIVIDEND YIELD

Annual Dividend / Share

2.25B SAR

MARKET CAP

Total Valuation

1.03

BETA

Systematic Risk Index

18.1%

NET MARGIN

Net Profit / Revenue

Company Profile

Dar Al Majid Real Estate Company is a Saudi Joint Stock Company engaged in real estate development and investment activities. The Group and its subsidiaries are engaged in general construction of residential buildings, construction of prefabricated buildings on sites, renovations of residential and non-residential buildings, purchase and sale of land and real estate, division and off-plan sales activities, management and rent of owned or leased real estate (residential and non-residential), management and operation of hotel apartments, and real estate management activities for a commission.

The Story

"A newly listed real estate developer delivering solid profitability margins and value creation above its cost of capital, despite recent revenue consolidation."

Financial Metric	Value
Return on Capital (ROIC)	12.7%
Debt-to-Equity Ratio	62.6%
Sustainable Growth Rate	-15.7%

Growth Story

Almajdiah's growth trajectory resembles a shifting blueprint, transitioning from rapid expansion to structural consolidation. Revenue declined from 1,402,306,680 SAR in FY 2024 to 1,223,878,794 SAR in FY 2025, and further consolidated to 1,163,663,899 SAR on a TTM basis. This trend is reflected in a negative 5-year... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

We track 9 key governance disclosures in our database.

Profitability Dynamics

This value creation is supported by robust operating efficiency, with a TTM operating margin of 23.67% and a TTM net profit margin of 18.08%. With TTM EBIT reaching 275,434,276 SAR and NOPAT at 268,884,087 SAR, the company demonstrates strong cash-generation potential from its core operations, particularly through its... [\[Read full story\]](#)

Risk & Capital Structure Factors

Navigating the structural scaffolding of leverage is a key operational reality for Almajdiah. The company carries a significant debt load, with latest total debt reaching 1,405,611,600 SAR, primarily composed of Murabaha bank facilities with major local financial institutions. While cash reserves stand at 245,819,479... [\[Read full story\]](#)

