

6014

Governance: A

# ALAMAR

Alamar Foods Co.

**40.86** SAR / Share

As of: May 28, 2026

<p><b>19.5x</b></p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p><b>3.6x</b></p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p><b>6.2%</b></p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p><b>1.03B</b></p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p><b>0.85</b></p> <p>BETA</p> <p>Systematic Risk Index</p>	<p><b>5.8%</b></p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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## Company Profile

Alamar Foods Company is a Saudi Joint Stock Company that operates and manages restaurants. Its primary activities include the administration and operation of 479 Domino's restaurants and 70 Dunkin' Donuts restaurants under franchise agreements. The Group operates across the Kingdom of Saudi Arabia, other GCC countries, the Levant, and North Africa.

## The Story

"A high-return quick-service restaurant operator navigating a period of revenue consolidation while maintaining a significant value-creation gap over its cost of capital."

Financial Metric	Value
Return on Capital (ROIC)	24.5%
Debt-to-Equity Ratio	17.3%
Sustainable Growth Rate	-0.7%

## Growth Story

Alamar's growth trajectory has recently transitioned from rapid expansion to a phase of strategic consolidation. Historical data shows a revenue decline from 1.07 billion SAR in fiscal 2022 to 891.6 million SAR in fiscal 2024. However, the six months ended June 30, 2025, indicate a potential stabilization, with... [\[Read full story\]](#)

## Corporate Governance Profile

**Rating: A**

We track 4 key governance disclosures in our database.

## Profitability Dynamics

The core strength of Alamar lies in its exceptional ability to generate returns on invested capital. While TTM operating margins have compressed to 7.47% compared to historical levels, the company demonstrated a significant turnaround in the first half of 2025, reporting a consolidated profit before zakat and tax of... [\[Read full story\]](#)

## Risk & Capital Structure Factors

Alamar's risk profile is characterized by its multi-national operational exposure and moderate financial leverage. The company carries a total debt of 179.3 million SAR, primarily composed of lease liabilities totaling 173.7 million SAR, which are inherent to the restaurant business model. Operating across diverse... [\[Read full story\]](#)